RAYONIER ADVANCED MATERIALS INC.

Form SC 13G January 21, 2016

SECURITIES

AND

EXCHANGE

COMMISSION

Washington,

D.C. 20549

SCHEDULE

13G

Under the Securities

Exchange Act of

1934

(Amendment

No.__)*

Rayonier

Advanced

Materials Inc.

(Name of

Issuer)

Common Stock,

par value \$0.01

per share

(Title of Class

of Securities)

75508B104

(CUSIP

Number)

January 11,

2016

(Date of Event

Which Requires

Filing of this

Statement)

Check the appropriate box to designate the rule pursuant to which this

Schedule is
filed:
" Rule 13d-1(b)
ý Rule 13d-1(c)
" Rule 13d-1(d)
(Page 1 of 17
Pages)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 75508B104 13GPage 2 of 17 Pages

	NAME OF REPORTING PERSON
1	
2	M. H. Davidson & Co. CHECK THE APPROPRIATE BOX IF A MEMBER OF A (b) ý
3	GROUP SEC USE ONLY CITIZENSHIP OR
4	PLACE OF ORGANIZATION
	New York SOLE VOTING 5 POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	0 SHARED VOTING 6 POWER 21,291 SOLE DISPOSITIVE
PERSON WITH	7 POWER 0 SHARED DISPOSITIVE 8 POWER
9	21,291 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

21,291

CHECK BOX

IF THE

AGGREGATE AMOUNT IN ..

10 AMOUNT ROW (9)

EXCLUDES

CERTAIN SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

0.05%

TYPE OF

REPORTING

12 PERSON

PN

CUSIP No. 75508B104 13GPage 3 of 17 Pages

1	NAME OF REPORTING PERSON Davidson Kempner Partners
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3	SEC USE ONLY CITIZENSHIP OR PLACE OF
4	ORGANIZATION
	New York SOLE VOTING 5 POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	0 SHARED VOTING 6 POWER 135,214 SOLE DISPOSITIVE 7 POWER
	0 SHARED DISPOSITIVE 8 POWER
9	135,214 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

135,214

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ...

ROW (9) EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

0.32%

TYPE OF

REPORTING

12 PERSON

PN

CUSIP No. 75508B104 13GPage 4 of 17 Pages

	REF	ME OF PORTING SON	
1	Insti	idson Kempner itutional ners, L.P.	
2	APF BOX	ECK THE PROPRIATE X IF A MBER A (b) ý	
3	SEC	OUP C USE ONLY	
4	PLA	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware SOLE		
	5	VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	0 SHARED VOTING POWER 289,726 SOLE DISPOSITIVE POWER	
9	AM BEN OW REF	SHARED DISPOSITIVE POWER 289,726 GREGATE OUNT NEFICIALLY NED BY EACH PORTING	

289,726

CHECK BOX

IF THE

AGGREGATE AMOUNT IN ..

10 AMOUNT I ROW (9)

EXCLUDES CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

0.68%

TYPE OF

REPORTING

12 PERSON

PN

CUSIP No. 75508B104 13GPage 5 of 17 Pages

1	REF PER Dav	ME OF PORTING RSON idson Kempner rnational, Ltd.	
2	APF BOX	ECK THE PROPRIATE X IF A MBER A (b) ý	
3	GRO SEC	OUP C USE ONLY IZENSHIP OR ACE OF	
4	ORGANIZATION British Virgin		
	Islan	SOLE VOTING	
	5	POWER 0 SHARED	
NUMBER OF SHARES BENEFICIALLY	6	VOTING POWER	
OWNED BY EACH REPORTING PERSON WITH	7	292,584 SOLE DISPOSITIVE POWER	
	8	0 SHARED DISPOSITIVE POWER	
9	AM BEN OW REF	292,584 GREGATE OUNT NEFICIALLY NED BY EACH PORTING	

292,584

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ...

ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

0.68% TYPE OF REPORTING

12 PERSON

CO

CUSIP No. 75508B104 13GPage 6 of 17 Pages

	REP	ME OF ORTING SON
1	Distr Opp LP	idson Kempner ressed ortunities Fund
2	APP BOX MEN OF A	
3	CITI	OUP USE ONLY IZENSHIP OR CE OF
4		GANIZATION
	Dela	ware SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY	6	0 SHARED VOTING POWER
OWNED BY EACH REPORTING PERSON WITH	7	573,129 SOLE DISPOSITIVE POWER
	8	0 SHARED DISPOSITIVE POWER
9	AMO BEN OWI REP	573,129 GREGATE OUNT JEFICIALLY NED BY EACH ORTING SON

573,129

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ...

ROW (9) EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

1.34%

TYPE OF

REPORTING

12 PERSON

PN

CUSIP No. 75508B104 13GPage 7 of 17 Pages

	NAME OF REPORTING PERSON
1	Davidson Kempner Distressed Opportunities
	International Ltd. CHECK THE APPROPRIATE (a)
2	MEMBER OF A (b) ý
3	GROUP SEC USE ONLY CITIZENSHIP OR
4	PLACE OF ORGANIZATION
	Cayman Islands SOLE VOTING 5 POWER
NUMBER OF SHARES	0 SHARED VOTING 6 POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	883,056 SOLE DISPOSITIVE 7 POWER
	0 SHARED DISPOSITIVE 8 POWER
9	883,056 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

883,056

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ...

ROW (9) EXCLUDES CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

2.06%

TYPE OF

REPORTING

12 PERSON

CO

CUSIP No. 75508B104 13GPage 8 of 17 Pages

1	REF	ME OF PORTING SON	
•	Davidson Kempner Capital Management LP CHECK THE		
2	APPROPRIATE BOX IF A (a) MEMBER (b) ý OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION		
3			
4			
	Dela	nware SOLE VOTING	
	5	POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	0 SHARED VOTING POWER	
	7	2,195,000 SOLE DISPOSITIVE POWER	
	8	0 SHARED DISPOSITIVE POWER	
9	AM BEN OW REF	2,195,000 GREGATE OUNT NEFICIALLY NED BY EACH PORTING	
	2,19	5,000	

CHECK BOX

IF THE

AGGREGATE AMOUNT IN ..

10 AMOUN ROW (9)

11

12

EXCLUDES CERTAIN SHARES PERCENT OF

CLASS

REPRESENTED BY AMOUNT IN

ROW (9)

5.12% TYPE OF REPORTING PERSON

PN

CUSIP No. 75508B104 13GPage 9 of 17 Pages

1	REF PER	ME OF PORTING RSON	
2 3 4	Thomas L. Kempner, Jr. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION		
	I India	ted States	
	5	SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	0 SHARED VOTING POWER 2,195,000	
	7	SOLE DISPOSITIVE POWER	
	8	0 SHARED DISPOSITIVE POWER	
9	AMO BEN OW REF	2,195,000 GREGATE OUNT NEFICIALLY NED BY EACH PORTING	
10		25,000	

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

5.12%

TYPE OF

REPORTING

12 PERSON

IN

CUSIP No. 75508B104 13GPage 10 of 17 Pages

1	NAME OF REPORTING PERSON		
	Anthony A. Yoseloff CHECK THE APPROPRIATE		
2	BO2 ME	X IF A (a) (b) ý	
3	OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION		
	United States		
	5	SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	0 SHARED VOTING POWER	
	7	2,195,000 SOLE DISPOSITIVE POWER	
	8	0 SHARED DISPOSITIVE POWER	
9	AM BEN OW REF	2,195,000 GREGATE OUNT NEFICIALLY NED BY EACH PORTING	
10	2,19	5,000	

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

5.12%

TYPE OF

REPORTING

12 PERSON

IN

CUSIP No. 75508B104 13GPage 11 of 17 Pages

1	NAME OF REPORTING PERSON		
2 3 4	Conor Bastable CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION		
		. 10.	
	Unit	ted States SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	0 SHARED VOTING POWER 2,195,000 SOLE DISPOSITIVE POWER	
	8	0 SHARED DISPOSITIVE POWER	
9	AM BEN OW REI	2,195,000 GREGATE OUNT NEFICIALLY 'NED BY EACH PORTING	
10	2,19	RSON 95,000 ECK BOX " THE	

AGGREGATE

AMOUNT IN

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

5.12%

TYPE OF

REPORTING

12 PERSON

IN

CUSIP No. 75508B104 13GPage 12 of 17 Pages

1	REF	ME OF PORTING RSON
2	Avram Z. Friedman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF	
4	OR	GANIZATION
	Unit	ted States SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	0 SHARED VOTING POWER 2,195,000 SOLE DISPOSITIVE POWER
	8	0 SHARED DISPOSITIVE POWER 2,195,000
9	AM BEN OW REI	GREGATE COUNT NEFICIALLY NED BY EACH PORTING RSON
10	2,195,000 CHECK BOX " IF THE	

AGGREGATE

AMOUNT IN

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED

11 BY AMOUNT IN

ROW (9)

5.12%

TYPE OF

REPORTING

12 PERSON

IN

CUSIP No. 75508B104 13GPage 13 of 17 Pages

Item 1(a). NAME OF ISSUER

Rayonier Advanced Materials Inc. (the "Issuer").

Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

1301 Riverplace Boulevard, Jacksonville, Florida 32207.

Item 2(a). NAME OF PERSON FILING

This Statement is filed by each of the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons":

- M. H. Davidson & Co., a New York limited partnership ("<u>CO</u>"). M.H. Davidson & Co. GP, L.L.C., a
 (i) Delaware limited liability company, is the general partner of CO. DKCM (as defined below) is responsible for the voting and investment decisions of CO;
- Davidson Kempner Partners, a New York limited partnership ("<u>DKP</u>"). MHD Management Co., a New York limited partnership ("<u>MHD</u>"), is the general partner of DKP and MHD Management Co. GP, L.L.C., a Delaware limited liability company is the general partner of MHD. DKCM is responsible for the voting and investment decisions of DKP;
- Davidson Kempner Institutional Partners, L.P., a Delaware limited partnership ("<u>DKIP</u>"). Davidson (iii) Kempner Advisers Inc., a New York corporation, is the general partner of DKIP. DKCM is responsible for the voting and investment decisions of DKIP;
- (iv) Davidson Kempner International, Ltd., a British Virgin Islands business company ("<u>DKIL</u>"). DKCM is the investment manager of DKIL and is responsible for the voting and investment decisions of DKIL;
- Davidson Kempner Distressed Opportunities Fund LP, a Delaware limited partnership ("<u>DKDOF</u>"). DK (v) Group LLC, a Delaware limited liability company, is the general partner of DKDOF. DKCM is responsible for the voting and investment decisions of DKDOF;
- Davidson Kempner Distressed Opportunities International Ltd., a Cayman Islands exempted company (vi) ("<u>DKDOI</u>"). DK Management Partners LP, a Delaware limited partnership, is the investment manager of DKDOI. DKCM is responsible for the voting and investment decisions of DKDOI;
 - Davidson Kempner Capital Management LP, a Delaware limited partnership and a registered investment adviser with the U.S. Securities and Exchange Commission, acts as investment manager to each of CO, DKP, DKIP, DKIL, DKDOF and DKDOI ("DKCM") either directly or by virtue a sub-advisory agreement with the investment manager of the relevant fund. DKCM GP LLC, a Delaware limited liability company,
- (vii) is the general partner of DKCM. The managing members of DKCM are Messrs. Thomas L. Kempner, Jr., Stephen M. Dowicz, Timothy I. Levart, Robert J. Brivio, Jr., Anthony A. Yoseloff, Eric P. Epstein, Avram Z. Friedman, Conor Bastable, Shulamit Leviant, Morgan Blackwell, Patrick W. Dennis and Gabriel T. Schwartz; and

Messrs. Thomas L. Kempner, Jr., Anthony A. Yoseloff, Conor Bastable and Avram Z. Friedman through (viii) DKCM, are responsible for the voting and investment decisions relating to the securities held by CO, DKP, DKIP, DKIL, DKDOF and DKDOI reported herein.

CUSIP No. 75508B104 13GPage 14 of 17 Pages

Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

The address of the principal business office of each of the Reporting Persons is c/o Davidson Kempner Capital Management LP, 520 Madison Avenue, 30th Floor, New York, New York 10022.

Item 2(c). CITIZENSHIP

- (i) CO a New York limited partnership
- (ii) DKP a New York limited partnership
- (iii) DKIP a Delaware limited partnership
- (iv) DKIL a British Virgin Islands business company
- (v) DKDOF- a Delaware limited partnership
- (vi) DKDOI a Cayman Islands exempted company
- (vii) DKCM a Delaware limited partnership
- (viii) Messrs. Thomas L. Kempner, Jr., Anthony A. Yoseloff, Conor Bastable and Avram Z. Friedman United States

Item 2(d). TITLE OF CLASS OF SECURITIES

Common Stock, par value \$0.01 per share (the "Common Stock")

Item 2(a). CUSIP NUMBER:

75508B104

Item IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR 13d-2(b) OR (c), CHECK 3. WHETHER THE PERSON FILING IS A:

- (a) "Broker or dealer registered under Section 15 of the Act;
- (b) Bank as defined in Section 3(a)(6) of the Act;
- (c) "Insurance company as defined in Section 3(a)(19) of the Act;
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) "An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F); (f) "

- (g)" A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)" A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

CUSIP No. 75508B104 13GPage 15 of 17 Pages

A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the (i) "Investment Company Act;

- (j) "A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) "Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please

specify the type of institution:

Item 4. OWNERSHIP.

The information required by Items 4(a) – (c) is set forth in Rows (5) – (11) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

The percentages used in this Schedule 13G are calculated based upon 42,872,601 shares of Common Stock outstanding as of October 23, 2015, as reported in the Issuer's Quarterly Report on Form 10Q for the quarterly period ended September 26, 2015 filed with the Securities and Exchange Commissions on October 29, 2015.

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

Item 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

Item 10. CERTIFICATION.

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 75508B104 13GPage 16 of 17 Pages

SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: January 21, 2016 m.h. davidson & Co.

By: M.H. Davidson & Co. GP, L.L.C., its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

davidson kempner partners By: MHD Management Co., its General Partner

By: MHD Management Co. GP, L.L.C., its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

DAVIDSON KEMPNER institutional partners, L.P.

By: Davidson Kempner Advisers Inc.,

its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: President

davidson kempner international, ltd.

By: Davidson Kempner Capital Management LP,

its Investment Manager

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

DAVIDSON KEMPNER DISTRESSED OPPORTUNITIES FUND LP

By: DK Group LLC, its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

DAVIDSON KEMPNER DISTRESSED OPPORTUNITIES INTERNATIONAL LTD.

By: DK Management Partners LP,

its Investment Manager

By: DK Stillwater GP LLC,

its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

Davidson Kempner Capital Management LP

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

/s/ Thomas L. Kempner, Jr.

Thomas L. Kempner, Jr.

/s/ Anthony A. Yoseloff

Anthony A. Yoseloff

/s/ Avram Z. Friedman

Avram Z. Friedman

/s/ Conor Bastable

Conor Bastable

CUSIP No. 75508B104 13GPage 17 of 17 Pages

EXHIBIT 1

JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATE: January 21, 2016 m.h. davidson & Co.

By: M.H. Davidson & Co. GP, L.L.C., its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

davidson kempner partners By: MHD Management Co., its General Partner

By: MHD Management Co. GP, L.L.C., its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

DAVIDSON KEMPNER institutional partners, L.P.

By: Davidson Kempner Advisers Inc., its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: President

davidson kempner international,

1td

By: Davidson Kempner Capital Management LP,

its Investment Manager

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

DAVIDSON KEMPNER DISTRESSED

OPPORTUNITIES FUND LP

By: DK Group LLC, its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: Executive Managing Member

DAVIDSON KEMPNER DISTRESSED OPPORTUNITIES INTERNATIONAL LTD.

By: DK Management Partners LP,

its Investment Manager

By: DK Stillwater GP LLC,

its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

Davidson Kempner Capital

Management LP

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.
Title: Executive Managing Member

/s/ Thomas L. Kempner, Jr.

Thomas L. Kempner, Jr.

/s/ Anthony A. Yoseloff

Anthony A. Yoseloff

/s/ Avram Z. Friedman
Avram Z. Friedman

/s/ Conor Bastable
Conor Bastable