

TRANS ENERGY INC
Form 4
December 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CORP JOHN G

2. Issuer Name and Ticker or Trading Symbol
TRANS ENERGY INC [TENG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

210 SECOND STREET

12/05/2016

PRESIDENT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. MARYS, WV 26170

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	12/05/2016		D		483,163	D	\$ 3.58
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Number Shares
Common Stock	\$ 0	12/05/2016		D		12/05/2016	12/05/2016	Common Stock	85,000
Employee Stock Option	\$ 2.3	12/05/2016		D		04/26/2012	06/30/2017	Common Stock	300,000
Employee Stock Option	\$ 2.3	12/05/2016		D		02/13/2013	06/30/2018	Common Stock	100,000
Employee Stock Option	\$ 0.6	12/05/2016		D		12/17/2015	12/17/2020	Common Stock	50,000
Employee Stock Option	\$ 0.6	12/05/2016		D		01/01/2016	12/17/2020	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CORP JOHN G 210 SECOND STREET ST. MARYS, WV 26170	X		PRESIDENT	

Signatures

/s/ John G Corp 12/05/2016

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of Common Stock were issuable upon a change of control pursuant to a Change of Control Severance Agreement. These shares were converted into the right to receive \$3.58 per share in the merger.
 - (2) This option was cancelled in the merger in exchange for a cash payment of \$384,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
 - (3) This option was cancelled in the merger in exchange for a cash payment of \$128,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

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- (4) This option was cancelled in the merger in exchange for a cash payment of \$149,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
- (5) This option was cancelled in the merger in exchange for a cash payment of \$298,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.