



**Item 8.01 Other Events**

On April 23, 2007, Avery Dennison Corporation and Paxar Corporation issued a joint press release announcing that the Federal Trade Commission and the Antitrust Division of the Department of Justice granted early termination of the waiting period applicable to their proposed merger under the Hart-Scott-Rodino Antitrust Improvements Act of 1976. A copy of the joint press release of Avery Dennison and Paxar is filed as Exhibit 99.1 hereto and is incorporated herein by reference, and the foregoing description is qualified in its entirety by the text of such press release.

**Item 9.01. Financial Statements and Exhibits**

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits

| <u>Exhibit No.</u> | <u>Document Designation</u>                |
|--------------------|--|
| 99.1               | Joint Press Release, dated April 23, 2007. |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 23, 2007

AVERY DENNISON CORPORATION

By: /s/ Robert G. van Schoonenberg

Name: Robert G. van Schoonenberg  
Title: Executive Vice President, General  
Counsel and Secretary

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EXHIBIT INDEX

Exhibit  
Number

Description

99.1

Joint Press Release, dated April 23, 2007

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