MARCUS CORP Form 4 February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

Form filed by More than One Reporting

Person

if no longer subject to Section 16. Form 4 or

Check this box

Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Marcus Gregory S Issuer Symbol MARCUS CORP [MCS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title C/O THE MARCUS 02/24/2006 below) CORPORATION, 100 EAST Senior Vice President WISCONSIN AVENUE, SUITE 1900 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

MILWAUKEE, WI 532024125

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securities	Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	ice	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							13,806	D	
Common Stock							75	I	As custodian (1)
Common Stock							2,183	I	By 401(k) Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Stock Option (right to buy) (granted 6/26/96)	\$ 16.75	02/24/2006		D(3)		1,500	<u>(4)</u>	06/26/2006	Common Stock	1,5
Stock Option (right to buy) (granted 6/26/96)	\$ 11.7479	02/24/2006		A(3)	2,139		<u>(4)</u>	06/26/2006	Common Stock	2,1
Stock Option (right to buy) (6/26/97)	\$ 16.5	02/24/2006		D(3)		1,500	<u>(4)</u>	06/26/2007	Common Stock	1,5
Stock Option (right to buy) (granted 6/26/97)	\$ 11.5725	02/24/2006		A(3)	2,139		<u>(4)</u>	06/26/2007	Common Stock	2,1
Stock Option (right to buy) (granted 6/25/98)	\$ 16.9375	02/24/2006		D <u>(3)</u>		1,500	<u>(4)</u>	06/25/2008	Common Stock	1,5
Stock Option (right to	\$ 11.8794	02/24/2006		A(3)	2,139		<u>(4)</u>	06/25/2008	Common Stock	2,1

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buy) (granted 6/25/98)									
Stock Option (right to buy) (granted 6/30/99)	\$ 12.3125	02/24/2006	D(3)		3,500	<u>(4)</u>	06/30/2009	Common Stock	3,5
Stock Option (right to buy) (granted 6/30/99)	\$ 8.6356	02/24/2006	A(3)	4,990		<u>(4)</u>	06/30/2009	Common Stock	4,9
Stock Option (right to buy) (granted 6/28/00)	\$ 11.43	02/24/2006	D(3)		15,000	<u>(4)</u>	06/28/2010	Common Stock	15,0
Stock Option (right to buy) (granted 6/28/00)	\$ 8.0219	02/24/2006	A(3)	21,387		<u>(4)</u>	06/28/2010	Common Stock	21,3
Stock Option (right to buy) (granted 7/11/02)	\$ 15.55	02/24/2006	D <u>(3)</u>		25,000	<u>(4)</u>	07/11/2012	Common Stock	25,0
Stock Option (right to buy) (granted 7/11/02)	\$ 10.9062	02/24/2006	A(3)	35,645		<u>(4)</u>	07/11/2012	Common Stock	35,6
Stock Option (right to buy) (granted 9/8/03)	\$ 14.61	02/24/2006	D(3)		7,500	<u>(4)</u>	09/08/2013	Common Stock	7,5
Stock Option	\$ 10.2469	02/24/2006	A(3)	10,693		<u>(4)</u>	09/08/2013	Common Stock	10,6

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t ((right to buy) (granted 9/8/03)									
(t	Stock Option (right to buy) (granted 8/18/04)	\$ 18.15	02/24/2006	D <u>(3)</u>		7,500	<u>(4)</u>	08/18/2014	Common Stock	7,5
(t	Stock Option (right to buy) (granted 8/18/04)	\$ 12.7298	02/24/2006	A(3)	10,694		<u>(4)</u>	08/18/2014	Common Stock	10,6
(t	Stock Option (right to buy) (granted 10/6/05)	\$ 20.06	02/24/2006	D <u>(3)</u>		10,000	<u>(5)</u>	10/06/2015	Common Stock	10,0
(t	Stock Option (right to buy) (granted 10/6/05)	\$ 14.0694	02/24/2006	A(3)	14,258		(5)	10/06/2015	Common Stock	14,2
(Class B Common Stock	\$ 0 (6)					<u>(7)</u>	(8)	Common Stock	196,
(Class B Common Stock	\$ 0 (6)					<u>(7)</u>	<u>(8)</u>	Common Stock	31,8
(Class B Common Stock	\$ 0 (6)					<u>(7)</u>	(8)	Common Stock	10,6

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Marcus Gregory S			Senior Vice President				
C/O THE MARCUS CORPORATION							
100 EAST WISCONSIN AVENUE, SUITE 1900							

Reporting Owners 4

MILWAUKEE, WI 532024125

Signatures

By: Steven R. Barth, Attorney-In-Fact

02/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As sole custodian of these shares held by the Alexandra Marcus U/WI/UTMA.
- (2) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
- Involves an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. In connection with a special cash distribution paid to shareholders, the number of shares purchasable pursuant to the option and the exercise price payable upon exercise of the option were adjusted to reflect the effects of the cash distribution.
- (4) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.
- (5) The options vest and become exercisable as follows: 20% after 1st anniversary of the date of grant, 40% after 2nd anniversary; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.
- (6) This security is convertible into common stock on a 1-for-1 basis at no cost.
- (7) This security is immediately exercisable.
- (8) No expiration date.
- (9) As sole custodian of 13,900 Class B shares held by the Alexandra Marcus U/WI/UTMA, 13,900 Class B shares held by the Michael Marcus U/WI/UTMA, and 4,000 Class B shares held by the Samantha Marcus U/WI/UTMA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 5