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EQUITY LIFESTYLE PROPERTIES INC

Form 4 May 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average response...

burden hours per

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCADAMS JOE B Issuer Symbol **EQUITY LIFESTYLE** (Check all applicable) PROPERTIES INC [ELS] X__ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Officer (give title Other (specify (Month/Day/Year) AFFINITY GROUP, INC., 2575 05/04/2005 VISTA DEL MAR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting VENTURA, CA 93001

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
(Month/Day/Year)	Execution Date, if	Transactio	nAcquired	l (A) o	r	Securities	Form: Direct	Indirect
	any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
	(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
					Following	(Instr. 4)	(Instr. 4)	
				(4)		Reported		
						Transaction(s)		
		Code V	Amount		Drigo	(Instr. 3 and 4)		
		Code v	Amount	(D)	FIICE			
		-(1)		_				
05/04/2005		$J_{\underline{(1)}}$	666	D	\$ 0	4,334	D	
05/04/2005		J(1)	666	A	\$ 0	932	I	*
	(Month/Day/Year) 05/04/2005	any (Month/Day/Year) 05/04/2005	(Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V 05/04/2005 J(1)	(Month/Day/Year) Execution Date, if any Code Disposed (Month/Day/Year) (Instr. 8) (Instr. 3, Code V Amount 05/04/2005 J(1) 666	(Month/Day/Year) Execution Date, if any Code Disposed of (D (Instr. 8) (Instr. 3, 4 and Code V Amount (D) O5/04/2005 Execution Date, if any Code Disposed of (D (Instr. 8) (Instr. 3, 4 and Code V Amount (D) (D)	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price 05/04/2005 J(1) 666 D \$ 0	(Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Code Disposed of (D) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) (A) Or (Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price O5/04/2005 J(1) 666 D \$ 0 4,334	(Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) (Instr. 3 and 4) (A) (Instr. 3 and 4) (Instr. 3 and 4) (D) Owned (Instr. 4) (A) (Instr. 3 and 4) (Instr. 3 and 4) (D) Owned (Instr. 4) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Codo V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
Toporoug o water tune / Trust ess	Director	10% Owner	Officer	Other		
MCADAMS JOE B AFFINITY GROUP, INC. 2575 VISTA DEL MAR VENTURA, CA 93001	X					

Signatures

By: Jennifer L. Usher, by Power of Atty. For: Joseph McAdams 05/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reports shares which were contributed to the Manufactured Home Communities, Inc. Employee Supplemental Retirement Account (direct to indirect position).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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