

CHESAPEAKE ENERGY CORP

Form 3

April 11, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â LESTER J MARK  
 (Last) (First) (Middle)

6100 NORTH WESTERN AVE

(Street)

OKLAHOMA  
 CITY, Â OK Â 73118

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 04/01/2006

3. Issuer Name and Ticker or Trading Symbol  
 CHESAPEAKE ENERGY CORP [CHK]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 EVP - Exploration

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

192,252

D

Â

Common Stock

1,000

I

Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option	07/23/2003	07/23/2012	Common Stock	7,500	\$ 5.2	D	Â
Nonqualified Stock Option	07/23/2003	07/23/2012	Common Stock	7,500	\$ 5.2	D	Â
Incentive Stock Option	01/08/2004	01/08/2013	Common Stock	12,500	\$ 7.8	D	Â
Nonqualified Stock Option	01/08/2004	01/08/2013	Common Stock	6,250	\$ 7.8	D	Â
Incentive Stock Option	06/24/2004	06/24/2013	Common Stock	11,250	\$ 10.08	D	Â
Nonqualified Stock Option	06/24/2004	06/24/2013	Common Stock	11,250	\$ 10.08	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LESTER J MARK 6100 NORTH WESTERN AVE OKLAHOMA CITY, OK 73118	Â	Â	Â EVP - Exploration	Â

## Signatures

Jennifer M. Grigsby for J. Mark Lester  
04/11/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.