

NUVEEN NEW YORK MUNICIPAL VALUE FUND INC
Form N-Q
March 01, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-5238

Nuveen New York Municipal Value Fund, Inc.
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 9/30

Date of reporting period: 12/31/12

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
 Nuveen New York Municipal Value Fund,
 Inc. (NNY)
 December 31, 2012

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Discretionary – 1.4% (1.4% of Total Investments)			
\$ 275	New York City Industrial Development Agency, New York, Liberty Revenue Bonds, IAC/InterActiveCorp, Series 2005, 5.000%, 9/01/35	9/15 at 100.00	BBB	\$ 282,134
1,950	Seneca Nation of Indians Capital Improvements Authority, New York, Special Obligation Bonds, Series 2007A, 5.000%, 12/01/23	6/17 at 100.00	BB	1,984,671
2,225	Total Consumer Discretionary			2,266,805
	Consumer Staples – 2.0% (1.9% of Total Investments)			
150	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/13 at 100.00	A3	145,275
1,375	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.00	A1	1,368,386
365	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/33 at 100.00	BBB+	365,343
95	Rensselaer Tobacco Asset Securitization Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Series 2001A, 5.200%, 6/01/25	6/25 at 100.00	A3	91,217
810	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006: 4.750%, 6/01/22	6/16 at 100.00	BBB	810,097
345	5.000%, 6/01/26	6/16 at 100.00	BB–	330,979
3,140	Total Consumer Staples			3,111,297
	Education and Civic Organizations – 15.1% (14.9% of Total Investments)			
275	Albany Industrial Development Agency, New York, Revenue Bonds, Albany Law School,	7/17 at 100.00	BBB	287,953

	Series			
	2007A, 5.000%, 7/01/31			
	Albany Industrial Development Agency, New			
	York, Revenue Bonds, Brighter Choice			
415	Charter	4/17 at 100.00	BBB–	408,663
	Schools, Series 2007A, 5.000%, 4/01/37			
	Brooklyn Arena Local Development			
	Corporation, New York, Payment in Lieu of			
1,350	Taxes Revenue	1/20 at 100.00	BBB–	1,567,944
	Bonds, Barclays Center Project, Series 2009,			
	6.250%, 7/15/40			
	Buffalo and Erie County Industrial Land			
	Development Corporation, New York,	12/20 at		
750	Tax-Exempt Revenue	100.00	BBB	887,993
	Bonds, Enterprise Charter School Project,			
	Series 2011A, 7.500%, 12/01/40			
	Cattaraugus County Industrial Development			
	Agency, New York, Revenue Bonds, St.			
90	Bonaventure	5/16 at 100.00	BBB–	93,605
	University, Series 2006, 5.000%, 5/01/23			
	Dormitory Authority of the State of New			
	York, General Revenue Bonds, Manhattan			
1,175	College, Series	7/17 at 100.00	N/R	1,208,323
	2007A, 5.000%, 7/01/41 – RAAI Insured			
	Dormitory Authority of the State of New			
	York, Housing Revenue Bonds, Fashion			
1,000	Institute of	No Opt. Call	BBB	1,162,500
	Technology, Series 2007, 5.250%, 7/01/34 –			
	FGIC Insured			
	Dormitory Authority of the State of New			
	York, Lease Revenue Bonds, State University			
505	Dormitory	7/15 at 100.00	Aa2	543,496
	Facilities, Series 2004A, 5.000%, 7/01/29 –			
	NPFG Insured			
	Dormitory Authority of the State of New			
	York, Revenue Bonds, New School			
525	University, Series	7/20 at 100.00	A–	597,198
	2010, 5.250%, 7/01/30			
	Dormitory Authority of the State of New			
	York, Revenue Bonds, St. Joseph's College,			
280	Series	7/20 at 100.00	Baa1	311,979
	2010, 5.250%, 7/01/35			
	Dutchess County Industrial Development			
	Agency, New York, Civic Facility Revenue			
2,170	Bonds, Bard	8/17 at 100.00	Baa1	2,278,066
	College Refunding, Series 2007-A1, 5.000%,			
	8/01/46			
	Hempstead Town Industrial Development			
	Agency, New York, Revenue Bonds, Adelphi	10/15 at		
265	University,	100.00	A	285,490

	Civic Facility Project, Series 2005, 5.000%, 10/01/35			
	Hempstead Town Local Development Corporation, New York, Revenue Bonds,			
880	Molloy College Project, Series 2009, 5.750%, 7/01/39	7/19 at 100.00	BBB+	1,003,270
	Monroe County Industrial Development Corporation, New York, Revenue Bonds, St. John Fisher			
	College, Series 2011:			
1,000	6.000%, 6/01/30	6/21 at 100.00	BBB+	1,155,610
1,000	6.000%, 6/01/34	6/21 at 100.00	BBB+	1,136,950
	Monroe County Industrial Development Corporation, New York, Revenue Bonds,			
3,000	University of Rochester Project, Series 2011B, 5.000%, 7/01/41	7/21 at 100.00	AA-	3,374,160
	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, St.	10/14 at 100.00	A-	252,076
245	Francis College, Series 2004, 5.000%, 10/01/34			
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball			
	Stadium Project, Series 2006:			
1,500	5.000%, 1/01/39 – AMBAC Insured	1/17 at 100.00	Ba1	1,504,305
1,175	4.750%, 1/01/42 – AMBAC Insured	1/17 at 100.00	Ba1	1,156,811
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium			
	Project, Series 2006:			
1,610	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB	1,635,084
800	4.750%, 3/01/46 – NPFG Insured	9/16 at 100.00	BBB	818,968
	Seneca County Industrial Development Authority, New York, Revenue Bonds, New York Chiropractic	10/17 at 100.00	BBB	180,909
170	College, Series 2007, 5.000%, 10/01/27			
	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011,	1/21 at 100.00	Aa3	1,539,326
	5.375%, 7/01/41 – AGM Insured			
	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute,	9/20 at 100.00	A-	333,051
300	Series 2010A, 5.125%, 9/01/40			
21,825	Total Education and Civic Organizations Financials – 1.3% (1.3% of Total Investments)			23,723,730
	Liberty Development Corporation, New York, Goldman Sachs Headquarter Revenue Bonds, Series	No Opt. Call	A	467,276
400				

	2005, 5.250%, 10/01/35			
	Liberty Development Corporation, New York,			
	Goldman Sachs Headquarters Revenue Bonds			
1,305	Series	No Opt. Call	A	1,581,556
	2007, 5.500%, 10/01/37			
1,705	Total Financials			2,048,832
	Health Care – 11.0% (10.8% of Total			
	Investments)			
	Albany Industrial Development Agency, New			
	York, Revenue Bonds, Saint Peter's Hospital,	11/17 at		
990	Series	100.00	A3	1,132,540
	2008D, 5.750%, 11/15/27			
	Dormitory Authority of the State of New			
	York, FHA-Insured Mortgage Revenue Bonds,			
1,005	Montefiore	2/15 at 100.00	BBB	1,065,461
	Hospital, Series 2004, 5.000%, 8/01/29 – FGIC			
	Insured			
	Dormitory Authority of the State of New			
	York, FHA-Insured Mortgage Revenue Bonds,			
995	New York	2/17 at 100.00	N/R	1,077,625
	Hospital Medical Center of Queens, Series			
	2007, 4.650%, 8/15/27			
	Dormitory Authority of the State of New			
	York, FHA-Insured Revenue Bonds,			
700	Montefiore Medical	2/15 at 100.00	BBB	752,619
	Center, Series 2005, 5.000%, 2/01/22 – FGIC			
	Insured			
	Dormitory Authority of the State of New			
	York, FHA-Insured Revenue Bonds, St. Lukes			
1,825	Roosevelt	8/15 at 100.00	N/R	1,953,754
	Hospital, Series 2005, 4.900%, 8/15/31			
	Dormitory Authority of the State of New			
	York, Highland Hospital of Rochester			
350	Revenue Bonds,	7/20 at 100.00	A2	388,021
	Series 2010, 5.000%, 7/01/26			
	Dormitory Authority of the State of New			
	York, Orange Regional Medical Center	12/18 at		
380	Obligated Group	100.00	Ba1	421,051
	Revenue Bonds, Series 2008, 6.250%,			
	12/01/37			
	Dormitory Authority of the State of New			
	York, Revenue Bonds, Memorial Sloan			
2,350	Kettering Cancer	7/16 at 100.00	AA	2,575,483
	Center, Series 2006-1, 5.000%, 7/01/35			
	Dormitory Authority of the State of New			
	York, Revenue Bonds, New York and			
1,455	Presbyterian	8/14 at 100.00	AA–	1,570,265
	Hospital, Series 2004A, 5.250%, 8/15/15 –			
	AGM Insured			
2,100	Dormitory Authority of the State of New	7/20 at 100.00	A–	2,473,233
	York, Revenue Bonds, NYU Hospitals Center,			

	Series			
	2011A, 6.000%, 7/01/40			
	Livingston County Industrial Development Agency, New York, Civic Facility Revenue Bonds,	7/30 at 100.00	BB	290,218
290	Nicholas H. Noyes Hospital, Series 2005, 6.000%, 7/01/30			
	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Oneida			
	Health System, Series 2007A:			
280	5.250%, 2/01/27	2/17 at 100.00	BBB–	286,538
260	5.500%, 2/01/32	2/17 at 100.00	BBB–	267,101
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds,			
	Series 2003A:			
1,175	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	1,181,040
1,000	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	1,005,820
	Suffolk County Economic Development Corp / Nassau County Local Economic Assistance & Financing			
295	Corp., New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group	7/21 at 100.00	A–	336,958
	Project, Series 2011, 5.000%, 7/01/28			
	Yonkers Industrial Development Agency, New York, Revenue Bonds, St. John's Riverside Hospital,	7/13 at 100.00	B+	500,805
500	Series 2001A, 7.125%, 7/01/31			
15,950	Total Health Care Housing/Multifamily – 4.0% (4.0% of Total Investments)			17,278,532
	East Syracuse Housing Authority, New York, FHA-Insured Section 8 Assisted Revenue Refunding	4/13 at 100.00	AA+	331,030
330	Bonds, Bennet Project, Series 2001A, 6.700%, 4/01/21			
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds,	7/15 at 100.00	AA–	1,833,295
1,690	Series 2005A, 5.000%, 7/01/25 – FGIC Insured			
	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds,	5/19 at 100.00	AA	1,106,400
1,000	Series 2009C-1, 5.500%, 11/01/34			
	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds,	5/19 at 100.00	AA	1,346,313
1,250	Series 2009M, 5.150%, 11/01/45			
405		2/13 at 100.00	Aa1	405,883

	New York State Housing Finance Agency, Secured Mortgage Program Multifamily Housing Revenue Bonds, Series 2001E, 5.600%, 8/15/20 (Alternative Minimum Tax)			
1,275	Westchester County Industrial Development Agency, New York, GNMA Collateralized Mortgage Loan	2/13 at 101.00	Aaa	1,291,409
	Revenue Bonds, Living Independently for the Elderly Inc., Series 2001A, 5.375%, 8/20/21			
5,950	Total Housing/Multifamily Housing/Single Family – 1.4% (1.4% of Total Investments)			6,314,330
	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, Series 130, 4.650%, 4/01/27 (Alternative Minimum Tax)	4/15 at 100.00	Aa1	972,667
950	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, Series 148, 5.200%, 10/01/32 (Alternative Minimum Tax)	10/17 at 100.00	Aa1	382,097
360	New York State Mortgage Agency, Mortgage Revenue Bonds, Thirty-Third Series A, 4.750%, 4/01/23 (Alternative Minimum Tax)	4/13 at 101.00	Aaa	851,281
840	Total Housing/Single Family Long-Term Care – 2.9% (2.9% of Total Investments)			2,206,045
2,150	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, W.K. Nursing Home Corporation, Series 1996, 6.125%, 2/01/36	2/13 at 100.00	AAA	2,007,780
2,000	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.00	AA+	476,308
435	Dormitory Authority of the State of New York, Non-State Supported Debt, Ozanam Hall of Queens Nursing Home Revenue Bonds, Series 2006, 5.000%, 11/01/31	11/16 at 100.00	Ba3	264,179
270	Dormitory Authority of the State of New York, Revenue Bonds, Providence Rest, Series 2005, 5.000%, 7/01/35 – ACA Insured	7/15 at 100.00	N/R	123,262
135	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special	7/19 at 100.00	N/R	135,288
135				

	Needs Facilities Pooled Program, Series 2000, 8.125%, 7/01/19 New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special	7/13 at 100.00	N/R	317,914
315	Needs Facilities Pooled Program, Series 2001A-1, 7.250%, 7/01/16 New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special	7/16 at 101.00	N/R	806,814
820	Needs Facilities Pooled Program, Series 2008A-1, 5.500%, 7/01/18 Suffolk County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Special	7/16 at 101.00	N/R	230,768
235	Needs Facilities Pooled Program, Series 2008-B1, 5.800%, 7/01/23 Yonkers Industrial Development Agency, New York, Civic Facilities Revenue Bonds, Special Needs	7/16 at 101.00	N/R	220,948
225	Facilities Pooled Program Bonds, Series 2008-C1, 5.800%, 7/01/23 Total Long-Term Care Materials – 0.2% (0.2% of Total Investments) Jefferson County Industrial Development Agency, New York, Solid Waste Disposal Revenue Bonds,	12/13 at 100.00	BBB	247,450
240	International Paper Company Project, Series 2003A, 5.200%, 12/01/20 (Alternative Minimum Tax) Tax Obligation/General – 9.7% (9.6% of Total Investments) New York City, New York, General Obligation Bonds, Fiscal 2008 Series D, 5.125%, 12/01/25	12/17 at 100.00	AA	5,595,856
4,760	New York City, New York, General Obligation Bonds, Fiscal 2010 Series C, 5.000%, 8/01/23	8/19 at 100.00	AA	2,387,680
2,000	New York City, New York, General Obligation Bonds, Fiscal Series 2004C, 5.250%, 8/15/16	8/14 at 100.00	AA	21,554
20	New York City, New York, General Obligation Bonds, Fiscal Series 2004E, 5.000%, 11/01/19 – AGM Insured	No Opt. Call	AA	676,100
625	New York City, New York, General Obligation Bonds, Fiscal Series 2005F-1, 5.000%, 9/01/19 – SYNCORA GTY Insured	9/15 at 100.00	AA	2,226,900
2,000	New York City, New York, General Obligation Bonds, Fiscal Series 2007A,	8/16 at 100.00	AA	3,165,142
2,795				

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	5.000%, 8/01/25			
	New York City, New York, General			
	Obligation Bonds, Subseries G-1 Fiscal Series			
1,000	2012,	4/22 at 100.00	AA	1,204,370
	5.000%, 4/01/26			
13,200	Total Tax Obligation/General			15,277,602
	Tax Obligation/Limited – 26.9% (26.5% of			
	Total Investments)			
	Battery Park City Authority, New York, Lease	11/13 at		
1,000	Revenue Bonds, Senior Lien Series 2003A,	100.00	AAA	1,041,590
	5.250%, 11/01/21			
	Dormitory Authority of the State of New			
	York, Department of Health Revenue Bonds,			
395	Series	7/15 at 100.00	AA–	435,519
	2005A, 5.250%, 7/01/24 – CIFG Insured			
	Dormitory Authority of the State of New			
	York, Second General Resolution			
	Consolidated Revenue			
	Bonds, City University System, Series			
	1993A:			
1,000	5.750%, 7/01/18	No Opt. Call	AA–	1,158,960
1,400	6.000%, 7/01/20	No Opt. Call	AA–	1,749,720
	Dormitory Authority of the State of New			
	York, State Personal Income Tax Revenue			
15	Bonds, Series	3/15 at 100.00	AAA	16,432
	2005F, 5.000%, 3/15/21 – AGM Insured			
	Metropolitan Transportation Authority, New			
	York, Dedicated Tax Fund Bonds, Series	11/19 at		
1,500	2009B,	100.00	AA	1,696,440
	5.000%, 11/15/34			
	Monroe Newpower Corporation, New York,			
560	Power Facilities Revenue Bonds, Series 2003,	1/15 at 100.00	BBB	566,720
	5.500%, 1/01/34			
	New York City Sales Tax Asset Receivable			
	Corporation, New York, Dedicated Revenue			
	Bonds, Local			
	Government Assistance Corporation, Series			
	2004A:			
		10/14 at		
740	5.000%, 10/15/25 – NPFG Insured	100.00	AAA	796,603
		10/14 at		
550	5.000%, 10/15/26 – NPFG Insured	100.00	AAA	588,858
		10/14 at		
1,890	5.000%, 10/15/29 – AMBAC Insured	100.00	AAA	2,019,692
	New York City Transitional Finance			
	Authority, New York, Building Aid Revenue			
1,200	Bonds, Fiscal	1/17 at 100.00	AA–	1,345,104
	Series 2007S-2, 5.000%, 1/15/28 – FGIC			
	Insured			
1,500	New York City Transitional Finance	1/19 at 100.00	AA–	1,687,335
	Authority, New York, Building Aid Revenue			

	Bonds, Fiscal			
	Series 2009-S5, 5.250%, 1/15/39			
	New York City Transitional Finance			
	Authority, New York, Future Tax Secured			
4,075	Bonds, Fiscal 2012	2/22 at 100.00	AAA	4,699,453
	Series E-1, 5.000%, 2/01/42			
	New York City Transitional Finance			
	Authority, New York, Future Tax Secured			
25	Bonds, Fiscal	2/13 at 100.00	AAA	25,095
	Series 2003E, 5.000%, 2/01/23 – FGIC Insured			
	New York City Transitional Finance			
	Authority, New York, Future Tax Secured	11/17 at		
1,530	Bonds, Fiscal	100.00	AAA	1,785,189
	Series 2007C-1, 5.000%, 11/01/27			
	New York State Environmental Facilities			
	Corporation, Infrastructure Revenue Bonds,			
1,000	Series	3/14 at 100.00	AA–	1,047,190
	2003A, 5.000%, 3/15/21			
	New York State Environmental Facilities			
	Corporation, State Personal Income Tax	12/17 at		
2,100	Revenue Bonds,	100.00	AAA	2,414,748
	Series 2008A, 5.000%, 12/15/27 (UB)			
	New York State Housing Finance Agency,			
	State Personal Income Tax Revenue Bonds,			
840	Economic	9/15 at 100.00	AAA	916,356
	Development and Housing, Series 2006A,			
	5.000%, 3/15/36			
	New York State Thruway Authority, Highway			
	and Bridge Trust Fund Bonds, Second	10/15 at		
1,000	General, Series	100.00	AA	1,112,490
	2005B, 5.000%, 4/01/21 – AMBAC Insured			
	New York State Thruway Authority, Highway	10/17 at		
1,175	and Bridge Trust Fund Bonds, Series 2007,	100.00	AA	1,330,970
	5.000%, 4/01/27			
	New York State Thruway Authority, Highway			
	and Bridge Trust Fund Bonds, Series 2005A,	12/17 at		
2,450	5.500%,	100.00	AA	3,119,830
	4/01/20 – AMBAC Insured (UB) (4)			
	New York State Tobacco Settlement			
	Financing Corporation, Tobacco Settlement			
	Asset-Backed and			
	State Contingency Contract-Backed Bonds,			
	Series 2003A-1:			
1,800	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	1,835,946
2,000	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA–	2,038,920
	New York State Tobacco Settlement			
	Financing Corporation, Tobacco Settlement			
1,000	Asset-Backed and	6/13 at 100.00	AA–	1,020,670
	State Contingency Contract-Backed Bonds,			
	Series 2003B-1C, 5.500%, 6/01/21			
600		No Opt. Call	AA–	773,148

	New York State Urban Development Corporation, Special Project Revenue Bonds, University Facilities Grants, Series 1995, 5.875%, 1/01/21			
2,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2011A, 5.000%, 3/15/29	3/21 at 100.00	AAA	2,376,120
5,500	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010A, 0.000%, 8/01/33	8/29 at 100.00	A+	4,612,795
38,845	Total Tax Obligation/Limited Transportation – 9.4% (9.3% of Total Investments)			42,211,893
2,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2007B, 5.000%, 11/15/33	11/17 at 100.00	A	2,790,800
1,500	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Bronx Parking Development Company, LLC Project, Series 2007, 5.875%, 10/01/46	10/17 at 102.00	N/R	676,635
1,100	New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, British Airways PLC, Series 1998, 5.250%, 12/01/32 (Alternative Minimum Tax)	6/13 at 100.00	BB	1,100,066
1,000	New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, JFK Airport – American Airlines Inc., Series 2002B, 8.500%, 8/01/28 (Alternative Minimum Tax)	8/13 at 100.50	N/R	1,159,990
700	New York City Industrial Development Agency, New York, Special Facilities Revenue Bonds, Terminal One Group JFK Project, Series 2005, 5.500%, 1/01/24 (Alternative Minimum Tax)	1/16 at 100.00	A3	747,880
1,000	New York City Industrial Development Agency, New York, Special Facility Revenue Bonds, JetBlue Airways Corporation Project, Series 2006, 5.125%, 5/15/30 (Alternative Minimum Tax)	5/30 at 100.00	B–	986,930
660	New York Liberty Development Corporation, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44	11/21 at 100.00	A+	741,616
165	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%,	1/15 at 100.00	A+	177,099

	1/01/30 – AMBAC Insured New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 –	7/15 at 100.00	AA–	435,000
400	AGM Insured Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara	4/13 at 100.00	BBB	505,670
500	International Airport, Series 1999A, 5.625%, 4/01/29 – NPFG Insured (Alternative Minimum Tax) Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:			
1,000	5.000%, 12/01/28 – SYNCORA GTY Insured	6/15 at 101.00	AA–	1,089,770
435	5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	AA–	471,231
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty	8/17 at 100.00	AA–	470,379
325	Eighth Series 2008, Trust 2920, 17.424%, 8/15/32 – AGM Insured (IF) Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC Project, Eighth Series 2010:			
		12/15 at 100.00	BBB–	250,058
225	6.500%, 12/01/28			
		12/20 at 100.00	BBB–	1,381,954
1,160	6.000%, 12/01/36 Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:			
780	5.500%, 11/15/20 – NPFG Insured	No Opt. Call 11/22 at 100.00	A+	995,865
800	5.250%, 11/15/22 – NPFG Insured		A+	803,128
14,250	Total Transportation U.S. Guaranteed – 3.3% (3.3% of Total Investments) (5) Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk			14,784,071
1,625	County Issue, Series 1986, 7.375%, 7/01/16 (ETM) Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities	No Opt. Call	Aaa	1,828,515
	Hospital, Series 2003B, 5.500%, 7/01/23 (Pre-refunded 7/01/13)	7/13 at 100.00	Baa1 (5)	512,995
500				
260		3/15 at 100.00	AA– (5)	286,034

	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 (Pre-refunded 3/15/15) – AGM Insured			
25	Dormitory Authority of the State of New York, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14 – FGIC Insured (ETM)	4/13 at 101.59	Baa1 (5)	26,751
350	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 (Pre-refunded 5/01/14) – AGM Insured	5/14 at 100.00	AA– (5)	375,302
960	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 – AMBAC Insured (ETM)	3/13 at 100.00	N/R (5)	1,001,693
730	New York City, New York, General Obligation Bonds, Fiscal Series 2004C, 5.250%, 8/15/16 (Pre-refunded 8/15/14)	8/14 at 100.00	Aa2 (5)	787,999
375	New York City, New York, General Obligation Bonds, Fiscal Series 2004E, 5.000%, 11/01/19 (Pre-refunded 11/01/14) – AGM Insured	11/14 at 100.00	Aa2 (5)	407,183
4,825	Total U.S. Guaranteed Utilities – 7.3% (7.1% of Total Investments)			5,226,472
1,000	Chautauqua County Industrial Development Agency, New York, Exempt Facility Revenue Bonds, NRG Dunkirk Power Project, Series 2009, 5.875%, 4/01/42	2/20 at 100.00	Baa3	1,127,700
90	Guam Power Authority, Revenue Bonds, Series 2012A, 5.000%, 10/01/34	10/22 at 100.00	BBB	100,389
1,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A	1,665,930
1,500	5.000%, 12/01/24 – FGIC Insured	6/16 at 100.00	A	1,660,140
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A	272,578
1,510	Long Island Power Authority, New York, Electric System Revenue Bonds, Refunding Series 2009A, 5.700%, 4/01/30	4/19 at 100.00	A	1,804,785
1,650		5/21 at 100.00	A	1,847,093

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	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2011A, 5.000%, 5/01/38			
1,000	Nassau County Industrial Development Authority, New York, Keyspan Glenwood Energy Project, Series 2003, 5.250%, 6/01/27 (Alternative Minimum Tax)	6/13 at 100.00	A-	1,015,390
1,000	Niagara Area Development Corporation, New York, Solid Waste Disposal Facility Revenue Refunding Bonds, Covanta Energy Project, Series 2012A, 5.250%, 11/01/42	No Opt. Call	BB+	1,022,600
25	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	28,075
270	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Nissequogue Cogeneration Partners Facility, Series 1998: 5.300%, 1/01/13 (Alternative Minimum Tax)	No Opt. Call	N/R	270,000
575	5.500%, 1/01/23 (Alternative Minimum Tax)	7/13 at 100.00	N/R	575,000
10,370	Total Utilities			11,389,680
	Water and Sewer – 5.5% (5.4% of Total Investments)			
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Fiscal 2009 Series 2008A, 5.750%, 6/15/40	No Opt. Call	AAA	2,390,920
4,440	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2012 Series BB, 5.000%, 6/15/44	12/21 at 100.00	AA+	5,048,724
1,000	New York State Environmental Facilities Corporation, Revenue Bonds, State Revolving Funds Master Financing, Series 2012B, 5.000%, 2/15/42	2/22 at 100.00	AAA	1,158,110
7,440	Total Water and Sewer			8,597,754
\$ 146,685	Total Investments (cost \$147,625,679) – 101.4%			159,267,754
	Floating Rate Obligations – (2.1)%			(3,255,000)
	Other Assets Less Liabilities – 0.7%			1,123,508
	Net Assets Applicable to Common Shares – 100%			\$ 157,136,262

Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ –\$159,267,754		\$ –\$159,267,754	

The Nuveen funds' Board of Directors/Trustees is responsible for the valuation process and has delegated the oversight of the daily valuation process to the Adviser's Valuation Committee. The Valuation Committee, pursuant to the valuation policies and procedures adopted by the Board of Directors/Trustees, is responsible for making fair value determinations, evaluating the effectiveness of the funds' pricing policies, and reporting to the Board of Directors/Trustees. The Valuation Committee is aided in its efforts by the Adviser's dedicated Securities Valuation Team, which is responsible for administering the daily valuation process and applying fair value methodologies as approved by the Valuation Committee. When determining the reliability of independent pricing services for investments owned by the funds, the Valuation Committee, among other things, conducts due diligence reviews of the pricing services and monitors the quality of security prices received through various testing reports conducted by the Securities Valuation Team.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price

and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors/Trustees, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such testing and fair valuation occurrences are reported to the Board of Directors/Trustees.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of December 31, 2012, the cost of investments was \$144,003,725.

Gross unrealized appreciation and gross unrealized depreciation of investments as of December 31, 2012, were as follows:

Gross unrealized:	
Appreciation	\$ 12,755,088
Depreciation	(748,859)
Net unrealized appreciation (depreciation) of investments	\$ 12,006,229

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (4) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
 - (5) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen New York Municipal Value Fund, Inc.

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: March 1, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: March 1, 2013

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: March 1, 2013