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SR TELECOM INC Form 6-K February 23, 2004

OMB APPROVAL
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FORM 6-K SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of February, 2004

SR Telecom Inc. (Translation of registrant s name into English)

Corporate Head Office 8150 Trans-Canada Hwy, Montreal, Qc H4S 1M5, (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F |X| Form 40-F |_|

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes | No |X|

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Pierre St-Arnaud

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By:	/s/ Pierre St-Arnaud
	(Signature)*

(Registrant)

* Print the name and title of the signing officer under his signature.

News Release

Date: February 18, 2004

www.srtelecom.com

For more information:

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SR Telecom Restructures CTR Debt Repayment

MONTREAL, February 18, 2004 SR Telecomnc. (TSX: SRX; Nasdaq: SRXA) today announced that it has reached an agreement with the lenders of Communicacion y Telefonia Rural, S.A. (CTR), its service provider subsidiary in Chile.

The waiver provides for a deferral, from one of the lenders, of principal repayments due in 2004, and extends such repayment of principal to 2008. Consequently, the payments due to CTR s lenders in 2004 have been reduced from US\$9.0 million to US\$5.5 million. This enables CTR to expand its network and continue its marketing initiatives to further improve its financial performance.

There are a number of ongoing positive developments at CTR, and this waiver will help our subsidiary focus on its financial and operational targets, said David Adams, SR Telecom s Senior Vice-President, Finance and Chief Financial Officer. We are gratified that our lenders continue to show their support for the Company. The reduction in the principal repayments due in 2004 will enable us to aggressively pursue our urban deployment initiatives in Chile.

About SR Telecom

SR TELECOM (TSX: SRX, Nasdaq: SRXA) is a world leader and innovator in Fixed Wireless Access technology, which links end-users to networks using wireless transmissions. SR Telecom s solutions include equipment, network planning, project management, installation and maintenance services. The Company offers one of the industry s broadest portfolios of fixed wireless products, designed to enable carriers and service providers to rapidly deploy high-quality voice, high-speed data and broadband applications. These products, which are used in over 120 countries, are among the most advanced and reliable

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available today.

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FORWARD-LOOKING STATEMENTS

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management s best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company s products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.

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