SEARS MICHAEL M Form 4 March 12, 2003

SEC Form 4

FORM 4	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION						
[] Check this box if no lon; subject to Section 16. Form or Form	14	Washington, D.C. 20549						
5 obligations may continue See Instruction 1(b).	. STATE	MENT OF CHANGES IN B		OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden				
	Filed pursuant to	hours per response 0.5						
Public Utility								
1 N. 1 A 11 CD	6 1	any Act of 1935 or Section 30(f) o	1 2					
1. Name and Address of Rep Sears, Michael M.	orting Person [*]	2. Issuer Name and Ticker or Trading Symbol	4. Statement for (Month/Year)	6. Relation Issuer	ship of Reporting Person(s) to			
,					(Check all applicable)			
(Last) (First) 100 N. Riverside Plaza M/C 5003-1001	(Middle)	The Boeing Company BA	March 10, 2003	Owner	Director 10%			
(Stree Chicago, IL 60606	et)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Year)					
(City) (State) (Zip)				President,	Individual or Joint/Group Filing (Check Applicable Line)			
					ividual Filing nt/Group Filing			
		Disposed of, or Beneficially Own		6.0	7 Nature of			
1. Title of Security (Instr. 3)	. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	Securities	th Dire or I 14)	Indirect			
		Code V Amount Prio						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over) SEC 1474 (3-99)

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative Securities Acquired	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	 Title and Amount of Underlying Securities (Instr. 3 and 4) 	of Derivative Security	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					
Boeing Stock Units	\$0.00	03/10/2003	D (1)	(D) 9,535.63	(2)	Common - 9,535.63	\$25.83	21,976.58	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts By: /s/ James C. Johnson, Attorney-in-Fact

constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

03-12-2003 ** Signature of Reporting Person Date

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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Power of Attorney

Form 4 (continued)

FOOTNOTE Descriptions for The Boeing Company BA

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Michael M. Sears 100 N. Riverside Plaza M/C 5003-1001 Chicago, IL 60606

Explanation of responses:

(1) Vested Boeing Stock Units paid out in cash

(2) Phantom stock units allocated to the reporting persons Boeing Stock Unit (BSUs) account under the Incentive Compensation Plan. BSUs vest and are payable in cash or stock three years after the award.