

KADANT INC  
Form 4  
September 05, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCKENNEY MICHAEL J

(Last) (First) (Middle)

ONE ACTON PLACE STE.202

(Street)

ACTON, MA 01720

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KADANT INC [KAI]

3. Date of Earliest Transaction (Month/Day/Year)  
08/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_ Other (specify below)

VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	08/31/2006		M		700	A	\$ 13.05 743 D
Common Stock	08/31/2006		S		700	D	\$ 26.48 43 D
Common Stock	08/31/2006		M		600	A	\$ 13.05 643 D
Common Stock	08/31/2006		S		600	D	\$ 26.46 43 D
Common Stock	08/31/2006		M		1,800	A	\$ 13.05 1,843 D

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Common Stock	08/31/2006	S	1,800	D	\$ 26.45	43	D
Common Stock	08/31/2006	M	500	A	\$ 13.05	543	D
Common Stock	08/31/2006	S	500	D	\$ 26.44	43	D
Common Stock	08/31/2006	M	2,200	A	\$ 13.05	2,243	D
Common Stock	08/31/2006	S	2,200	D	\$ 26.42	43	D
Common Stock	08/31/2006	M	467	A	\$ 13.05	510	D
Common Stock	08/31/2006	S	467	D	\$ 26.41	43	D
Common Stock	08/31/2006	M	700	A	\$ 13.05	743	D
Common Stock	08/31/2006	S	700	D	\$ 26.39	43	D
Common Stock	08/31/2006	M	1,100	A	\$ 13.05	1,143	D
Common Stock	08/31/2006	S	1,100	D	\$ 26.38	43	D
Common Stock	08/31/2006	M	100	A	\$ 13.05	143	D
Common Stock	08/31/2006	S	100	D	\$ 26.37	43	D
Common Stock	08/31/2006	M	100	A	\$ 13.05	143	D
Common Stock	08/31/2006	S	100	D	\$ 26.36	43	D
Common Stock	08/31/2006	M	400	A	\$ 13.05	443	D
Common Stock	08/31/2006	S	400	D	\$ 26.35	43	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option(Right To Buy)	\$ 13.05	08/31/2006		M	8,667	12/10/2001 12/10/2008	Common Stock 8,667

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKENNEY MICHAEL J ONE ACTON PLACE STE.202 ACTON, MA 01720			VICE PRESIDENT	

## Signatures

by Sandra L. Lambert for Michael J. McKenney  
Date: 09/05/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.