

Kulovaara Harri U
Form 3/A
March 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|--|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Kulovaara Harri U</p> <p>(Last) (First) (Middle)</p> <p>ROYAL CARIBBEAN CRUISE LINES,Â 6100 BLUE LAGOON DRIVE, SUITE 200</p> <p>(Street)</p> <p>MIAMI,Â FLÂ 33126</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/23/2007</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>ROYAL CARIBBEAN CRUISES LTD [RCL]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP, Maritime</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>03/05/2007</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|--|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 18,576 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------|------------------|-----------------|--------------|----------------------------|-----------------------|---------------------------------------|---|
| Option to Purchase Common Stock | Â <u>(9)</u> | 02/04/2010 | Common Stock | 30,000 | \$ 48 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(9)</u> | 03/03/2010 | Common Stock | 3,250 | \$ 28.781 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(9)</u> | 03/03/2010 | Common Stock | 400 | \$ 28.781 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(2)</u> | 11/05/2012 | Common Stock | 10,000 | \$ 19.65 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(3)</u> | 03/17/2014 | Common Stock | 9,819 | \$ 40.06 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(4)</u> | 02/10/2015 | Common Stock | 125 | \$ 47.925 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(5)</u> | 02/10/2015 | Common Stock | 5,961 | \$ 47.925 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(6)</u> | 02/06/2016 | Common Stock | 4,476 | \$ 44.41 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(7)</u> | 02/06/2016 | Common Stock | 6,125 | \$ 44.41 <u>(10)</u> | D | Â |
| Option to Purchase Common Stock | Â <u>(8)</u> | 02/01/2017 | Common Stock | 15,199 | \$ 45.295 <u>(10)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Kulovaara Harri U ROYAL CARIBBEAN CRUISE LINES 6100 BLUE LAGOON DRIVE, SUITE 200 MIAMI, FL 33126 | Â | Â | Â EVP, Maritime | Â |

Signatures

/s/ Richard Montes de Oca, Attorney-in-Fact for Harri U.
Kulovaara

03/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 12,932 shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2000 Stock Award Plan, which vest as follows: 652 shares on each of 2/10/2008 and 2/10/2009; 845 shares on 2/6/2008;

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844 shares on each of 2/6/2009 and 2/6/2010; 1,104 on each of 2/1/2008, 2/1/2009 and 2/1/2010 and 1,103 shares on 2/1/2011; and 2,340 shares on each of 3/17/2007 and 3/17/2008.

- (2) The option is exercisable as follows: 8,000 shares are exercisable immediately and 2,000 shares are exercisable on 11/5/2007.
- (3) The option is exercisable as follows: 4,910 shares are exercisable immediately, 2,455 shares and 2,454 shares are exercisable on 3/17/2007 and 3/17/2008 respectively.
- (4) The option is exercisable as follows: 63 shares are exercisable immediately and 31 shares are exercisable on each of 2/10/2008 and 2/10/2009.
- (5) The option is exercisable as follows: 2,981 shares are exercisable immediately and 1,490 shares are exercisable on each of 2/10/2008 and 2/10/2009.
- (6) The option is exercisable as follows: 3 shares are exercisable immediately, 4 shares are exercisable on 2/6/2008, 2,218 shares are exercisable on 2/6/2009 and 2,251 shares are exercisable on 2/6/2010.
- (7) The option is exercisable as follows: 1,532 shares are exercisable immediately and 1,531 shares are exercisable on each of 2/6/2008, 2/6/2009 and 2/6/2010.
- (8) The option is exercisable as follows: 3,800 shares are exercisable on each of 2/1/2008, 2/1/2009 and 2/1/2010, and 3,799 shares are exercisable on 2/1/2011.
- (9) Immediately
- (10) Represents the average of the high and low price of issuer's common stock on the NYSE on the date of the grant.

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Remarks:

Exhibit List:

Exhibit 24.1 - Confirming Statement

Exhibit 24.2 - Limited Power of Attorney for Section 16 Reporting Obligations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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