FOSSIL INC Form 4 September 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * GOLD ALAN J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

FOSSIL INC [FOSL]

(Check all applicable)

10% Owner

2280 N. GREENVILLE AVE.

(First)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

09/11/2006

_X__ Director Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

RICHARDSON, TX 75082

		- · · ·	1011	2021,4402,0	20001		irea, Disposea or	, 01 201101101111	.,
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned	rities Ownership ficially Form:	7. Nature of Indirect Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	09/11/2006		M	15,187	A	\$ 2.6667	61,887	D	
Common Stock	09/11/2006		S	10,000	D	\$ 19.9	51,887	D	
Common Stock	09/11/2006		S	15,187	D	\$ 19.9	36,700	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqui	ities ired (A) sposed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.9383						01/01/1999	01/01/2008	Common Stock	15,187
Stock Options (Right to buy)	\$ 6.4373						01/01/2002	01/01/2011	Common Stock	6,750
Stock Options (Right to buy)	\$ 8.5185						01/01/2000	01/01/2009	Common Stock	10,125
Stock Options (Right to buy)	\$ 9.3333						01/01/2003	01/01/2012	Common Stock	6,750
Stock Options (Right to buy)	\$ 10.2778						01/01/2001	01/01/2010	Common Stock	6,750
Stock Options (Right to buy)	\$ 13.56						01/01/2004	01/01/2013	Common Stock	4,500
Stock Options (Right to buy)	\$ 18.7533						01/01/2005	01/01/2014	Common Stock	6,000
Stock Options (Right to buy)	\$ 21.66						01/01/2007	01/01/2016	Common Stock	4,000
	\$ 25.64						01/01/2006	02/15/2015		4,000

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Stock Options (Right to buy)							Common Stock	
Stock Options (Right to buy)	\$ 2.6667	09/11/2006	M	15,187	01/01/1998	01/01/2007	Common Stock	15,187

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
GOLD ALAN J 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X						

Signatures

Randy S. Hyne, Attorney 09/13/2006 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3