

ISLE OF CAPRI CASINOS INC

Form 4

October 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BRACKENBURY JOHN**

2. Issuer Name and Ticker or Trading Symbol  
**ISLE OF CAPRI CASINOS INC [ISLE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**600 EMERSON ROAD, SUITE 300**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**10/06/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**SAINT LOUIS, MO 63141**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	10/06/2008		A		10,751 (1) \$ 6.2	A	D
Common Stock	10/08/2008		A		1,481 (2) \$ 4.7	A	D
Common Stock	10/08/2008		A		1,905 (3) \$ 4.7	A	D
Common Stock	10/08/2008		A		588 (4) \$ 4.7	A	D
Common Stock	10/08/2008		A		1,290 (5) \$ 4.7	A	D

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Common Stock	10/08/2008	A	769 <sup>(6)</sup>	A	\$ 4.7	21,184	D
Common Stock	10/08/2008	A	2,045 <sup>(7)</sup>	A	\$ 4.7	23,229	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 20.135	10/08/2008		D	10,000	10/16/2008	10/16/2017	Common Stock	10,000 <sup>(3)</sup>
Stock Options (Right to buy)	\$ 20.18	10/08/2008		D	5,000	10/07/2006	10/07/2015	Common Stock	5,000 <sup>(6)</sup>
Stock Options (Right to buy)	\$ 20.27	10/08/2008		D	10,000	10/08/2005	10/08/2014	Common Stock	10,000 <sup>(5)</sup>
Stock Options (Right to buy)	\$ 23.385	10/08/2008		D	22,500	01/14/2005	01/14/2009	Common Stock	22,500 <sup>(7)</sup>
Stock Options (Right to buy)	\$ 24.54	10/08/2008		D	5,000	05/05/2006	05/05/2015	Common Stock	5,000 <sup>(4)</sup>
Stock Options	\$ 25.01	10/08/2008		D	10,000	10/26/2007	10/26/2016	Common Stock	10,000 <sup>(2)</sup>

