

ISLE OF CAPRI CASINOS INC  
 Form 4  
 April 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCMACKIN LESTER J

2. Issuer Name and Ticker or Trading Symbol  
 ISLE OF CAPRI CASINOS INC  
 [ISLE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1641 POPPS FERRY ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/31/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SENIOR VICE PRESIDENT

BILOXI, MS 39532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/31/2006	03/31/2006	M		10,000	A	\$ 15.47	15,210	D
Common Stock	03/31/2006	03/31/2006	M		16,000	A	\$ 6.5	31,210	D
Common Stock	03/31/2006	03/31/2006	M		1,000	A	\$ 15.535	32,210	D
Common Stock	03/31/2006	03/31/2006	S		27,000	D	\$ 33.3 (1)	5,210	D
Common Stock	04/03/2006	04/03/2006	M		196	A	\$ 15.535	5,406	D

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Common Stock	04/03/2006	04/03/2006	M	6,747	A	\$ 20.55	12,153	D
Common Stock	04/03/2006	04/03/2006	M	3,600	A	\$ 20.27	15,753	D
Common Stock	04/03/2006	04/03/2006	M	7,500	A	\$ 3.406	23,253	D
Common Stock	04/03/2006	04/03/2006	M	7,500	A	\$ 3.031	30,753	D
Common Stock	04/03/2006	04/03/2006	M	3,000	A	\$ 10.25	33,753	D
Common Stock	04/03/2006	04/03/2006	M	6,004	A	\$ 15.535	39,757	D
Common Stock	04/03/2006	04/03/2006	M	453	A	\$ 20.55	40,210	D
Common Stock	04/03/2006	04/03/2006	S	35,000	D	\$ <u>(1)</u> 33.0471	5,210	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.031	04/03/2006	04/03/2006	M	7,500	09/25/1999	09/25/2008	Common Stock	7,500
Stock Options (Right to buy)	\$ 3.406	04/03/2006	04/03/2006	M	7,500	09/25/1998	09/25/2007	Common Stock	7,500

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Stock Options (Right to buy)	\$ 6.5	03/31/2006	03/31/2006	M	16,000	10/02/2002	10/02/2011	Common Stock	16,000
Stock Options (Right to buy)	\$ 10.25	04/03/2006	04/03/2006	M	3,000	09/22/2000	09/22/2009	Common Stock	3,000
Stock Options (Right to buy)	\$ 15.47	03/31/2006	03/31/2006	M	10,000	09/15/2001	09/15/2010	Common Stock	10,000
Stock Options (Right to buy)	\$ 15.535	03/31/2006	03/31/2006	M	1,000	10/08/2003	10/08/2012	Common Stock	1,000
Stock Options (Right to buy)	\$ 15.535	04/03/2006	04/03/2006	M	196	10/08/2003	10/08/2012	Common Stock	196
Stock Options (Right to buy)	\$ 15.535	04/03/2006	04/03/2006	M	6,004	10/08/2003	10/08/2012	Common Stock	6,004
Stock Options (Right to buy)	\$ 20.27	04/03/2006	04/03/2006	M	3,600	10/08/2005	10/08/2014	Common Stock	3,600
Stock Options (Right to buy)	\$ 20.55	04/03/2006	04/03/2006	M	6,747	10/10/2003	10/10/2013	Common Stock	6,747
Stock Options (Right to buy)	\$ 20.55	04/03/2006	04/03/2006	M	453	10/10/2003	10/10/2013	Common Stock	453

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCMACKIN LESTER J 1641 POPPS FERRY ROAD BILOXI, MS 39532			SENIOR VICE PRESIDENT	

## Signatures

Lester J  
Mcmackin

04/04/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price per share represents an average based on same day sale of stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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