

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

July 03, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JUNE 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.  
(Name of registered closed-end investment company)

| Date          | Ident | Number          | Price        | Approx Asset<br>Value or Approx<br>Asset Cov/Shr<br>at Time of Purch | Seller<br>or Seller's<br>Broker |
|---------------|-------|-----------------|--------------|----------------------------------------------------------------------|---------------------------------|
| Each<br>Trans | Sec   | Shares<br>Purch | Per<br>Share |                                                                      |                                 |
| 06-21         | CEE   | 3500            | 13.7500      | 16.46                                                                | Weeden & Co                     |
| 06-24         | " "   | 2200            | 13.6000      | 16.21                                                                | " "                             |

The Central European Equity Fund, Inc.  
Name of Registrant  
By Isabella Chan - Fund Administrator  
Date of Statement 07/01/02