RYDER SYSTEM INC
Form 3
June 08, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*]	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name **and** Ticker or Trading Symbol
Â Lopez Francisco Jr.	06/01/2016	RYDER SYSTEM INC [R]

(Last) (First) (Middle)

11690 N.W. 105 STREET

(Street)

MIAMI,Â FLÂ 33178

(City) (State) (Zip)

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director   _____ 10% Owner
__X__ Officer   _____ Other
(give title below)   (specify below)
SVP & Chief HR Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common stock	5,207 [(1)]	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	02/08/2016	02/07/2023	common stock	1,192	$ 58.21	D	Â
Stock Option (right to buy)	Â (2)	02/06/2024	common stock	2,670	$ 71.43	D	Â
Stock Option (right to buy)	Â (3)	02/11/2025	common stock	3,575	$ 93.51	D	Â
Stock Option (right to buy)	Â (4)	02/09/2026	common stock	7,985	$ 55.32	D	Â
Performance-Based Restricted Stock Rights	Â (5)	Â (5)	common stock	420 (6)	$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (7)	Â (7)	common stock	355 (8)	$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (9)	Â (9)	common stock	1,810 (10)	$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lopez Francisco Jr. 11690 N.W. 105 STREET MIAMI,Â FLÂ 33178	Â	Â	Â SVP & Chief HR Officer	Â

Signatures

/s/ Julie A. Azuaje, by power of attorney	06/08/2016
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 420 time-based restricted stock rights (TBRSRs) that will vest on February 7, 2017, 3,500 TBRSRs rights that will vest on May 1, 2017 and 355 TBRSRs that will vest on February 12, 2018.

(2) 1,335 stock options vested on February 7, 2016 and 1,335 stock options will vest on February 7, 2017.

(3) 1,192 stock options vested on February 12, 2016, 1,191 stock options will vest on February 12, 2017 and 1,192 stock options will vest on February 12, 2018.

(4) 2,662 stock options will vest February 10, 2017, 2,661 stock options will vest on February 10, 2018 and 2,662 stock options will vest February 10, 2019.

(5) The performance cycle for the performance-based restricted stock rights (PBRSRs) is segmented into three performance periods. The performance cycle ends on December 31, 2016. All PBRSRs earned will vest upon Board approval in February 2017. Any unearned PBRSRs will be forfeited.

(6) The PBRSRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRSRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December

31, 2015, 285 PBRSRs have been earned.

(7) The performance cycle for the PBRSRs is segmented into three performance periods. The performance cycle ends on December 31, 2017. All PBRSRs earned will vest upon Board approval in February 2018. Any unearned PBRSRs will be forfeited.

(8) The PBRSRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRSRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2015, 104 PBRSRs have been earned.

(9) The performance cycle for the PBRSRs is segmented into three performance periods. The performance cycle ends on December 31, 2018. All PBRSRs earned will vest upon Board approval in February 2019. Any unearned PBRSRs will be forfeited.

(10) The PBRSRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRSRs granted based on the Company achieving certain threshold, target or maximum performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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