

GREAT SOUTHERN BANCORP INC

Form 4

October 12, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MITCHEM STEVEN G

2. Issuer Name **and** Ticker or Trading
Symbol
GREAT SOUTHERN BANCORP
INC [GSBC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3990 E. WILSHIRE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/10/2007

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Senior Vice Pres of Subsidiary

SPRINGFIELD, MO 65809

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	10/10/2007		P		295	A	\$ 25.1787
							72,973
							D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriva Securit (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 12.9688					<u>(1)</u>	04/15/2008	Common stock	1,200	
Option to purchase	\$ 11.8908					<u>(2)</u>	01/20/2009	Common stock	1,200	
Option to purchase	\$ 7.922					<u>(3)</u>	09/20/2010	Common stock	5,000	
Option to purchase	\$ 12.8975					<u>(4)</u>	09/24/2011	Common stock	6,000	
Option to purchase	\$ 18.1875					<u>(5)</u>	09/18/2012	Common stock	6,000	
Option to purchase	\$ 20.12					<u>(6)</u>	09/25/2013	Common stock	7,000	
Option to purchase	\$ 32.07					<u>(7)</u>	09/22/2014	Common stock	5,250	
Option to purchase	\$ 30.34					<u>(8)</u>	09/20/2015	Common stock	5,250	
Option to purchase	\$ 30.66					<u>(9)</u>	10/18/2016	Common stock	4,200	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MITCHEM STEVEN G 3990 E. WILSHIRE DRIVE SPRINGFIELD, MO 65809				Senior Vice Pres of Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Steven G. Mitchem

10/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 600 shares vest on 4/15/2002 and 4/15/2003
- (2) 600 shares vest on 1/20/2003 and 1/20/2004
- (3) 1,250 shares vest on 9/20/2002, 9/20/2003, 9/20/2004 and 9/20/2005
- (4) 1,500 shares vest on 9/24/2003, 9/24/2004, 9/24,2005 and 9/24/2006
- (5) 1,500 shares vest on 9/18/2004, 9/18/2005, 9/18/2006 and 9/18/2007
- (6) 1,750 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (7) 1,148 shares vest on 12/31/2005, 309 shares vest on 9/22/2006, 1,169 shares vest on 9/22/2007 and 1,312 shares vest on 9/22/2008 and 9/22/2009
- (8) 1,878 shares vest on 12/31/2005 and 748 shares vest on 9/20/2008 and 1,312 shares vest on 9/20/2009 and 9/20/2010
- (9) 1,050 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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