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GREAT SOUTHERN BANCORP INC

Form 4/A

October 23, 2006 **FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * COPELAND REX A | | Symbol GREAT | 2. Issuer Name and Ticker or Trading Symbol GREAT SOUTHERN BANCORP INC [GSBC] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|----------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------|--|
| (Last) 4901 S. BO | | | f Earliest Transaction Day/Year) 006 | Director 10% OwnerX_ Officer (give titleX_ Other (specify below) Treasurer / Senior Vice Pres of Subsidiary | | | |
| SPRINGFIE | (Street) | 4. If Ame | endment, Date Original nth/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | Zip) Tab | le I - Non-Derivative Securities A | cquired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code Disposed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common stock | | | | 6,040 | D | | |
| Common stock | | | | 1,372 | I | 401(k) Plan | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|---------|----------------------------------------------------------|-----------------|---------------------------------------------------------------|----------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to purchase | \$ 30.66 | 10/18/2006 | | A | 1,050 | 10/18/2008 | 10/18/2016 | Common stock | 1,050 |
| Option to purchase | \$ 30.66 | 10/18/2006 | | A | 1,050 | 10/18/2009 | 10/18/2016 | Common stock | 1,050 |
| Option to purchase | \$ 30.66 | 10/18/2006 | | A | 1,050 | 10/18/2010 | 10/18/2016 | Common stock | 1,050 |
| Option to purchase | \$ 30.66 | 10/18/2006 | | A | 1,050 | 10/18/2011 | 10/18/2016 | Common stock | 1,050 |
| Option to purchase | \$ 9.0783 | | | | | <u>(1)</u> | 03/15/2010 | Common stock | 5,000 |
| Option to purchase | \$ 7.922 | | | | | (2) | 09/20/2010 | Common stock | 3,120 |
| Option to purchase | \$ 12.8975 | | | | | (3) | 09/24/2011 | Common stock | 6,000 |
| Option to purchase | \$ 18.1875 | | | | | <u>(4)</u> | 09/18/2012 | Common stock | 6,000 |
| Option to purchase | \$ 20.12 | | | | | <u>(5)</u> | 09/25/2013 | Common stock | 7,000 |
| Option to purchase | \$ 32.07 | | | | | <u>(6)</u> | 09/22/2014 | Common stock | 5,250 |
| Option to purchase | \$ 30.34 | | | | | <u>(7)</u> | 09/20/2015 | Common stock | 5,250 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|------------------------------------|---------------|-----------|-----------|--------------------------------|--|
| Transfer and the same | Director | 10% Owner | Officer | Other | |
| COPELAND REX A 4901 S. BOTHWELL | | | Treasurer | Senior Vice Pres of Subsidiary | |

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SPRINGFIELD, MO 65804

Signatures

Matt Snyder, Attorney-in-fact for Rex A.
Copeland

10/23/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,500 shares vest on 3/15/2004 and 3/15/2005
- (2) 1,040 shares vest on 9/20/2003, 9/20/2004 and 9/20/2005
- (3) 1,500 shares vest on 9/24/2003, 9/24/2004, 9/24/2005 and 9/24/2006
- (4) 1,500 shares vest on 9/18/2004, 9/18/2005, 9/18/2006 and 9/18/2007
- (5) 1,750 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008
- (6) 891 shares vest on 12/31/2005, 566 shares vest on 9/22/2006, 1,169 shares vest on 9/22/2007, and 1,312 shares vest on 9/22/2008 & 9/22/2009
- (7) 1,878 shares vest on 12/31/2005, 748 shares vest on 9/20/2008, 1,312 shares vest on 9/20/2009 & 9/20/2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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