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GREAT SOUTHERN BANCORP INC

Form 4

October 23, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * LARIMORE ALBERT L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

GREAT SOUTHERN BANCORP INC [GSBC]

(Check all applicable)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title __X__ Other (specify below) below)

1465 DAVIS BRIDGE ROAD

(State)

10/18/2006

Secretary / Vice President of Subsidiary

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

REPUBLIC, MO 65738

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative Securities Ac	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities on Acquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
		•			Following	(Instr. 4)	(Instr. 4)
				(4)	Reported		
				(A)	Transaction(s)		
				or	(Instr. 3 and 4)		

Code V Amount (D) Price

Common 1,150 D stock

Common 401(k) 255 I stock Plan Common Spouse's Ι

stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 30.66	10/18/2006		A	450	10/18/2008	10/18/2016	Common stock	450	\$
Option to purchase	\$ 30.66	10/18/2006		A	450	10/18/2009	10/18/2016	Common stock	450	\$
Option to purchase	\$ 30.66	10/18/2006		A	450	10/18/2010	10/18/2016	Common stock	450	\$
Option to purchase	\$ 30.66	10/18/2006		A	450	10/18/2011	10/18/2016	Common stock	450	\$
Option to purchase	\$ 11.8908					<u>(1)</u>	01/20/2009	Common stock	750	
Option to purchase	\$ 10.7813					(2)	02/16/2010	Common stock	1,500	
Option to purchase	\$ 7.922					(3)	09/20/2010	Common stock	500	
Option to purchase	\$ 12.8975					<u>(4)</u>	09/24/2011	Common stock	2,500	
Option to purchase	\$ 18.1875					(5)	09/18/2012	Common stock	2,500	
Option to purchase	\$ 20.12					<u>(6)</u>	09/25/2013	Common stock	3,000	
Option to purchase	\$ 32.07					<u>(7)</u>	09/22/2014	Common stock	2,250	
Option to purchase	\$ 30.34					(8)	09/20/2015	Common stock	2,250	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LARIMORE ALBERT L 1465 DAVIS BRIDGE ROAD REPUBLIC, MO 65738

Secretary Vice President of

Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Albert L.
Larimore 10/23/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 250 shares vest on 1/20/2002, 1/20/2003 & 1/20/2004
- (2) 375 shares vest on 2/16/2002, 2/16/2003, 2/16/2004 & 2/16/2005
- (3) 125 shares vest on 9/20/2002, 9/20/2003, 9/20/2004 & 9/20/2005
- (4) 625 shares vest on 9/24/2003, 9/24/2004, 9/24/2005 & 9/24/2006
- (5) 625 shares vest on 9/18/2004, 9/18/2005, 9/18/2006 & 9/18/2007
- (6) 750 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 & 9/25/2008
- (7) 1,884 shares vest on 12/31/2005 and 366 shares vest on 9/22/2009
- (8) 563 shares vest on 9/20/2007 & 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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