

CROSSMAN MARC

Form 4

April 14, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
CROSSMAN MARC

(Last) (First) (Middle)

**C/O JOE'S JEANS INC., 2340 S
EASTERN AVE**

(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

JOE'S JEANS INC. [JOEZ]

3. Date of Earliest Transaction
(Month/Day/Year)

04/12/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/12/2010		S		108,738	D	\$ 2.84
							1,767,056 ⁽¹⁾
Common Stock	04/12/2010		S		120,125	D	\$ 2.85
							1,646,931 ⁽¹⁾
Common Stock	04/12/2010		S		17,875	D	\$ 2.86
							1,629,056 ⁽¹⁾
Common Stock	04/12/2010		S		33,257	D	\$ 2.87
							1,595,799 ⁽¹⁾
Common Stock	04/12/2010		S		13,400	D	\$ 2.91
							1,582,399 ⁽¹⁾

Edgar Filing: CROSSMAN MARC - Form 4

Common Stock	04/12/2010	S	22,250	D	\$ 2.92	1,560,149	D
Common Stock	04/12/2010	S	5,850	D	\$ 2.93	1,554,299 ⁽¹⁾	D
Common Stock	04/12/2010	S	800	D	\$ 2.94	1,553,499 ⁽¹⁾	D
Common Stock	04/12/2010	S	39,200	D	\$ 2.95	1,514,299 ⁽¹⁾	D
Common Stock	04/12/2010	S	10,000	D	\$ 2.96	1,504,299 ⁽¹⁾	D
Common Stock	04/12/2010	S	8,000	D	\$ 2.98	1,496,299 ⁽¹⁾	D

Common Stock						50,000	I	By Trust for minor children ⁽²⁾
--------------	--	--	--	--	--	--------	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
X	President & CEO

CROSSMAN MARC
C/O JOE'S JEANS INC.
2340 S EASTERN AVE
COMMERCE, CA 90040

Signatures

/Marc
Crossman/

04/14/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares of restricted stock and restricted stock units previously reported on Table I that are subject to vesting requirements.

These shares are held in trust for the reporting person's minor children of which the reporting person's father is trustee. The reporting person disclaims beneficial ownership of common stock held in such trusts. The filing of this statement shall not be deemed to be an admission that the reporting person is the beneficial owner of any securities not held directly for his account for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.