CARNIVAL CORP Form 3 July 16, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Bernstein David

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

07/09/2007

CARNIVAL CORP [CCL]

(Check all applicable)

Sr. Vice President & CFO

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O CARNIVAL

CORPORATION, Â 3655 NW

87TH AVENUE

(Street)

Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MIAMI, FLÂ 33178

(City) (State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Stock 0 D

Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
ock Option (Right to 1y)	01/11/2000(1)	01/11/2009	Common Stock	8,000	\$ 45.375	D	Â
ock Option (Right to ny)	01/26/2001(1)	01/26/2010	Common Stock	10,000	\$ 43.5625	D	Â
ock Option (Right to ny)	12/02/2007	12/02/2012	Common Stock	2,000	\$ 27.875	D	Â
ock Option (Right to ny)	10/13/2007(2)	10/13/2013	Common Stock	4,800	\$ 34.45	D	Â
ock Option (Right to ny)	10/18/2005(1)	10/18/2014	Common Stock	12,000	\$ 49.085	D	Â
ock Option (Right to 1y)	10/18/2006(1)	10/18/2012	Common Stock	12,000	\$ 46.61	D	Â
ock Option (Right to	10/16/2007(1)	10/16/2013	Common Stock	12,000	\$ 47.83	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
-	Director	10% Owner	Officer	Other		
Bernstein David C/O CARNIVAL CORPORATION 3655 NW 87TH AVENUE MIAMLÂ FLÂ 33178	Â	Â	Sr. Vice President & CFO	Â		

Signatures

David Bernstein 07/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over five years beginning on the first anniversary of the grant date.
- (2) 2,400 options vest on each of October 13, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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