

HILB ROGAL & HOBBS CO

Form 4

June 17, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DEAL STEVEN C

(Last) (First) (Middle)

HILB ROGAL & HOBBS
COMPANY, 4951 LAKE BROOK
DRIVE, SUITE 500

(Street)

GLEN ALLEN, VA 23060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HILB ROGAL & HOBBS CO
[HRH]

3. Date of Earliest Transaction
(Month/Day/Year)
06/13/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock					37,281	D	
Common Stock	06/13/2008		L	2.841 A \$ 44	9,754.948	I	Deferred Plan, Held in Trust
Common Stock					4,001.5242	I	Employee Stock Purchase Plan

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Common Stock	8,005	I	Retirement Savings Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 0					02/07/2007	02/07/2012	Common Stock	2,000	
Stock Options (Right to buy)	\$ 0					02/16/2008	02/16/2013	Common Stock	3,000	
Stock Options (Right to buy)	\$ 0					02/09/2006	02/09/2011	Common Stock	1,000	
Stock Options (Right to buy)	\$ 0					02/11/2010	02/11/2015	Common Stock	4,000	
Stock Options (Right to buy)	\$ 0					02/16/2009	02/12/2014	Common Stock	4,000	
Stock Options	\$ 32.54					02/11/2009	02/11/2015	Common Stock	8,000	

(Right to
buy)Stock
Options
(Right to
buy)

\$ 32.73

02/09/2005 02/09/2011

Common
Stock

16,000

Stock
Options
(Right to
buy)

\$ 33.06

02/07/2006 02/07/2012

Common
Stock

16,000

Stock
Options
(Right to
buy)

\$ 37.25

02/10/2004 02/11/2010

Common
Stock

14,500

Stock
Options
(Right to
buy)

\$ 37.45

02/11/2003 02/11/2009

Common
Stock

14,500

Stock
Options
(Right to
buy)

\$ 39.35

02/16/2007 02/16/2013

Common
Stock

16,000

Stock
Options
(Right to
buy)

\$ 42.66

02/12/2008 02/12/2014

Common
Stock

8,000

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

DEAL STEVEN C
 HILB ROGAL & HOBBS COMPANY
 4951 LAKE BROOK DRIVE, SUITE 500
 GLEN ALLEN, VA 23060

Vice President

Signatures

Walter L. Smith

06/17/2008

__Signature of
 Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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