Thompson Warren M Form 4 May 08, 2008

FORM 4

OMB APPROVAL

-	•	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
61 1 1 1		Washington, D.C. 20549
Check this bo	X	

OMB Number: 3235-0287

if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Thompson Warren M

HILB ROGAL & HOBBS CO

(Check all applicable)

[HRH]

(Last)

3. Date of Earliest Transaction

_X__ Director _____ 10% Owner ____ Officer (give title _____ Other (specify

(Month/Day/Year)

05/06/2008

HILB ROGAL & HOBBS COMPANY, 4951 LAKE BROOK

DRIVE, SUITE 500

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

GLEN ALLEN, VA 23060

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Middle)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(Month/Day/Year)

(A) Reported
Transaction(s)
or
(D) Price (Instr. 3 and 4)

Common Stock

05/06/2008

Code V Amount (D) Price
A 1,295 A \$
(1) A 28.99

10,783

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 34.97					01/21/2005	07/21/2011	Common Stock	10,000
Stock Options (Right to buy)	\$ 36.49					11/04/2005	05/04/2012	Common Stock	10,000
Stock Options (Right to buy)	\$ 40.96					11/03/2006	05/03/2013	Common Stock	10,000
Stock Options (Right to buy)	\$ 43					11/01/2007	05/01/2014	Common Stock	2,789
Stock Options (Right to buy)	\$ 28.99	05/06/2008		A	4,937 (2)	11/06/2008	05/06/2015	Common Stock	4,937

Reporting Owners

Reporting Owner Name / Address	Relationships				
r	Director	10% Owner	Officer	Other	
Thompson Warren M					
HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500	X				

Signatures

GLEN ALLEN, VA 23060

Walter L. Smith	05/08/2008			
**Signature of Reporting Person	Date			

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issuance of stock as payment for director fees.
- (2) Director Nonqualified Stock Option vests in full six months after date of grant, pursuant to terms of shareholder approved plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.