

HILB ROGAL &amp; HOBBS CO

Form 4

November 17, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KING A BRENT**

(Last) (First) (Middle)

**HILB ROGAL & HOBBS  
COMPANY, 4951 LAKE BROOK  
DRIVE, SUITE 500**

(Street)

**GLEN ALLEN, VA 23060**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**HILB ROGAL & HOBBS CO  
[HRH]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/15/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Vice President, Gen. Counsel

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/15/2006		M	500 A	\$ 42 3,743	D	
Common Stock					2,635.514	I	Deferred Plan, Held in Trust
Common Stock					1,742.6712	I	Employee Stock Purchase Plan

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Common Stock	2,188	I	Retirement Savings Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 0					02/11/2004	02/11/2009	Common Stock	125	
Stock Options (Right to buy)	\$ 0					02/11/2005	02/11/2010	Common Stock	500	
Stock Options (Right to buy)	\$ 0					02/09/2006	02/09/2011	Common Stock	1,125	
Stock Options (Right to buy)	\$ 0					02/07/2007	02/07/2012	Common Stock	1,500	
Stock Options (Right to buy)	\$ 0					02/16/2008	02/16/2013	Common Stock	2,500	
Stock Options (Right to	\$ 28.775					11/15/2002	11/15/2008	Common Stock	10,000	

buy)

Stock Options (Right to buy)	\$ 32.73				02/09/2005	02/09/2011	Common Stock	6,000
Stock Options (Right to buy)	\$ 33.06				02/07/2006	02/07/2012	Common Stock	6,000
Stock Options (Right to buy)	\$ 37.25				02/11/2004	02/11/2010	Common Stock	4,000
Stock Options (Right to buy)	\$ 37.45				02/11/2003	02/11/2009	Common Stock	3,000
Stock Options (Right to buy)	\$ 39.35				02/16/2007	02/16/2003	Common Stock	10,000
Stock Options (Right to buy)	\$ 0	11/15/2006	X	500	11/15/2006	11/15/2008	Common Stock	500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING A BRENT HILB ROGAL & HOBBS COMPANY 4951 LAKE BROOK DRIVE, SUITE 500 GLEN ALLEN, VA 23060			Vice President, Gen. Counsel	

## Signatures

Walter L. Smith                      11/17/2006

\_\_\_\_\_  
\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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