#### WEIDHORN PETER J

Form 4

December 06, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock, \$0.01 par 12/05/2005

(Print or Type	Responses)										
WEIDHORN PETER J Symbol BNP R			Symbol	· Name <b>and</b> ESIDENT NP]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
	RESIDENTIAL IES, 301 S. COLI		3. Date of (Month/D) 12/02/20	•	ansaction			X Director Officer (give below)		6 Owner ler (specify	
				ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CHARLOT	TE, NC 28202							Person	More than One K	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secui	rities Acq	uired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security	2. Transaction Date		ed	3.	4. Securit	tion A	canired				
(Instr. 3)	(Month/Day/Year)	Execution any (Month/Da		Transaction Code (Instr. 8)	or(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

P

1,000 A

\$ 14.9 12,573

Ι

Owned by

entities of

which Mr.

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Weidhorn value is a

member or partner.

Common

Stock, 457,218 D \$0.01 par

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security	Conversion or Exercise	(Month/Day/Year)	any	Code	orNumber of	Expiration D (Month/Day/		Amou Under		Derivative Security	Deriv Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	`	,	Securi	, ,	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

WEIDHORN PETER J C/O BNP RESIDENTIAL PROPERTIES 301 S. COLLEGE STREET, SUITE 3850 CHARLOTTE, NC 28202

X

### **Signatures**

Peter J. 12/06/2005 Weidhorn

\*\*Signature of Date Reporting Person

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.