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H&Q LIFE SCIENCES INVESTORS

Form NSAR-A

May 30, 2006

PAGE 1
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000 F000000 Y
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012 A000001 COMPUTERSHARE TRUST CO. N.A.
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013 A000001 DELOITTE & TOUCHE LLP
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020 B000001 13-2741729
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020 B000002 22-3885138

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020 A000003 PRUDENTIAL EQUITY GROUP LLC
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022 A000010 LEHMAN BROTHERS, INC.

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SIGNATURE	KATHLEEN ECKERT	
TITLE	CHIEF COMPLIANCE OF.	