Edgar Filing: McCRACKEN BERNARD LOUIS III - Form 4

McCRACKEN BERNARD LOUIS III

Form 4 March 27, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

2005

0.5

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

response...

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Stock

03/26/2019

(Print or Type Responses)

1. Name and Address of Reporting Person *

McCRACKEN BERNARD LOUIS			Symbol					Issuer				
III			LANDS' END, INC. [LE]					(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all approduct)				
1 LANDS END LANE			(Month/Day/Year) 03/25/2019					Director 10% Owner Specify Other (give title Other (specify below) VP, Controller and CAO				
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
DODGEVILLE, WI 53595			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	03/26/2019			M	810	A	\$ 0 (1)	1,414	D			

303 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 II S ()	
				Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (1)	03/25/2019		A	4,656		(3)	(3)	Common Stock	4,656	
Restricted Stock Units	\$ 0 (1)	03/26/2019		M		810	<u>(4)</u>	<u>(4)</u>	Common Stock	810	

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other

McCRACKEN BERNARD LOUIS III 1 LANDS END LANE DODGEVILLE, WI 53595

VP, Controller and CAO

De

(In

Signatures

/s/ Bernard L. 03/27/2019 **McCracken** **Signature of Reporting

Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of common stock upon satisfaction of the vesting **(1)** conditions.
- Represents shares surrendered to the issuer for payment of the reporting person's tax withholding obligation incurred in connection with the vesting of RSUs on March 26, 2019.
- These are time-based RSUs that will vest, assuming continued employment, in three annual installments on March 25, 2020 (25%), **(3)** March 25, 2021 (25%) and March 25, 2022 (50%).
- This RSU award was granted on March 26, 2018, with vesting in three installments on March 26, 2019 (25%), March 26, 2020 (25%) and March 26, 2021 (50%).

(5)

Reporting Owners 2

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Of the total number of RSUs, 810 RSUs will vest on March 26, 2020; 1,622 RSUs will vest on March 26, 2021; 712 RSUs will vest on May 1, 2019; 1,423 RSUs will vest on May 1, 2020; 1,402 RSUs will vest on May 2, 2019; and 4,656 RSUs will vest in three annual installments on March 25, 2020 (25%), March 25, 2021 (25%) and March 25, 2022 (50%), subject in each case to the satisfaction of vesting conditions, including continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.