

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 May 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAVERT JAMES R

2. Issuer Name and Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President and Treasurer

(Last) (First) (Middle)
OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2008

LOS ANGELES, CA 90024
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/15/2008		M		14,952	A	\$ 13.375 105,049	D
Common Stock	05/15/2008		S		14,952	D	\$ 89.178 (1) 90,097	D
Common Stock	05/15/2008		M		10,088	A	\$ 13.215 100,185	D
Common Stock	05/15/2008		S		10,088	D	\$ 89.1914 (3) 90,097	D

Edgar Filing: OCCIDENTAL PETROLEUM CORP /DE/ - Form 4

Common Stock	05/15/2008	M	6,424	A	\$ 15.565	96,521	D
Common Stock	05/15/2008	S	6,424	D	\$ 89.1296 <u>(5)</u>	90,097	D
Common Stock	05/15/2008	M	13,576	A	\$ 15.565	103,673	D
Common Stock	05/15/2008	F	7,477	D	\$ 90.49	96,196	D
Common Stock	05/15/2008	S	6,099	D	\$ 89.1672 <u>(7)</u>	90,097	D
Common Stock	05/15/2008	M	4,054	A	\$ 24.66	94,151	D
Common Stock	05/15/2008	S	4,054	D	\$ 89.2298 <u>(8)</u>	90,097	D
Common Stock	05/15/2008	M	15,946	A	\$ 24.66	106,043	D
Common Stock	05/15/2008	F	9,654	D	\$ 90.42	96,389	D
Common Stock	05/15/2008	S	6,292	D	\$ 89.0991 <u>(10)</u>	90,097	D
Common Stock	05/15/2008	M	30,000	A	\$ 24.66	120,097	D
Common Stock	05/15/2008	D	30,000	D	\$ 90.63	90,097	D
Common Stock	05/15/2008	M	20,000	A	\$ 40.805	110,097	D
Common Stock	05/15/2008	F	14,039	D	\$ 90.565	96,058	D
Common Stock	05/15/2008	M	6,667	A	\$ 50.445	102,725	D
Common Stock	05/15/2008	F	5,065	D	\$ 90.565	97,660	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee stock option (right to buy)	\$ 13.375	05/15/2008		M	14,952	<u>(2)</u> 07/11/2011	Common Stock 14,952
Employee stock option (right to buy)	\$ 13.215	05/15/2008		M	10,088	<u>(4)</u> 07/17/2012	Common Stock 10,088
Employee stock option (right to buy)	\$ 15.565	05/15/2008		M	6,424	<u>(6)</u> 07/16/2013	Common Stock 6,424
Employee stock option (right to buy)	\$ 15.565	05/15/2008		M	13,576	<u>(6)</u> 07/16/2013	Common Stock 13,576
Employee stock option (right to buy)	\$ 24.66	05/15/2008		M	4,054	<u>(9)</u> 07/14/2014	Common Stock 4,054
Employee stock option (right to buy)	\$ 24.66	05/15/2008		M	15,946	<u>(9)</u> 07/14/2014	Common Stock 15,946
Stock appreciation right	\$ 24.66	05/15/2008		M	30,000	<u>(11)</u> 07/14/2014	Common Stock 30,000
Stock appreciation right	\$ 40.805	05/15/2008		M	20,000	<u>(12)</u> 07/13/2015	Common Stock 20,000
Stock appreciation right	\$ 50.445	05/15/2008		M	6,667	<u>(13)</u> 07/19/2016	Common Stock 6,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAVERT JAMES R OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024			Vice President and Treasurer	

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James R.
Havert

05/16/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported is an average sale price. 400 shares were sold at \$89.07; 600 shares were sold at \$89.08; 1,000 shares were sold at \$89.09; 800 shares were sold at \$89.11; 500 shares were sold at \$89.13; 1,000 shares were sold at \$89.14; 1,600 shares were sold at \$89.15; 600 shares were sold at \$89.16; 400 shares were sold at \$89.18; 652 shares were sold at \$89.19; 2,000 shares were sold at \$89.20; 1,900 shares were sold at \$89.21; 400 shares were sold at \$89.22; 100 shares were sold at \$89.23; 1,200 shares were sold at \$89.24; 600 shares were sold at \$89.25; 300 shares were sold at \$89.26; 700 shares were sold at \$89.27; and 200 shares were sold at \$89.28.
- (2) The option vested in three equal annual installments beginning on July 11, 2002.
- (3) The price reported is an average sale price. 1,900 shares were sold at \$89.15; 1,288 shares were sold at \$89.16; 100 shares were sold at \$89.17; 100 shares were sold at \$89.18; 100 shares were sold at \$89.19; 3,700 shares were sold at \$89.20; 700 shares were sold at \$89.21; 1,300 shares were sold at \$89.22; 300 shares were sold at \$89.23; and 600 shares were sold at \$89.24.
- (4) The option vested in three equal annual installments beginning on July 17, 2003.
- (5) The price reported is an average sale price. 1,700 shares were sold at \$89.07; 700 shares were sold at \$89.11; 700 shares were sold at \$89.12; 700 shares were sold at \$89.13; 200 shares were sold at \$89.14; 300 shares were sold at \$89.15; 324 shares were sold at \$89.16; 300 shares were sold at \$89.17; 1,400 shares were sold at \$89.19; and 100 shares were sold at \$89.20.
- (6) The option vested in three equal annual installments beginning on July 16, 2004.
- (7) The price reported is an average sale price. 1,000 shares were sold at \$89.11; 600 shares were sold at \$89.12; 200 shares were sold at \$89.14; 500 shares were sold at \$89.15; 200 shares were sold at \$89.16; 1,399 shares were sold at \$89.17; 400 shares were sold at \$89.19; 300 shares were sold at \$89.20; 100 shares were sold at \$89.21; and 1,400 shares were sold at \$89.22.
- (8) The price reported is an average sale price. 100 shares were sold at \$89.20; 1,000 shares were sold at \$89.21; 600 shares were sold at \$89.22; 700 shares were sold at \$89.23; 500 shares were sold at \$89.24; and 1,154 shares were sold at \$89.25.
- (9) The option vested in three equal annual installments beginning on July 14, 2005.
- (10) The price reported is an average sale price. 100 shares were sold at \$89.06; 700 shares were sold at \$89.07; 1,592 shares were sold at \$89.08; 600 shares were sold at \$89.09; 1,000 shares were sold at \$89.10; 600 shares were sold at \$89.11; and 1,700 shares were sold at \$89.13.
- (11) The stock appreciation right vested in three equal annual installments beginning on July 14, 2005.
- (12) The stock appreciation right vests in three equal annual installments beginning on July 13, 2006.
- (13) The stock appreciation right vests in three equal annual installments beginning on July 19, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.