

TOLL BROTHERS INC
Form 4
December 21, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOLL BRUCE E

(Last) (First) (Middle)

3103 PHILMONT AVENUE

(Street)

HUNTINGDON
VALLEY, PA 19006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
TOLL BROTHERS INC [TOL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)			
			Code	V	Amount		Price
Common Stock					3,601,150	D	
Common Stock					2,365,552	I	Entities wholly owned by the reporting person
Common Stock					1,201	I	401(k) Plan

Edgar Filing: TOLL BROTHERS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options (Right to buy)	\$ 8.5625							11/01/1997	11/01/2006	Common Stock	100,000
Stock Options (Right to buy)	\$ 8.6563							01/29/1997	01/28/2006	Common Stock	86,000
Stock Options (Right to buy)	\$ 9							11/01/1996	10/31/2005	Common Stock	60,000
Stock Options (Right to buy)	\$ 9.75							03/14/1997	03/14/2007	Common Stock	85,000
Stock Options (Right to buy)	\$ 9.875							12/30/1996	12/30/2006	Common Stock	92,500
Stock Options (Right to buy)	\$ 11.5313							11/03/1998	11/03/2007	Common Stock	100,000
Stock Options (Right to buy)	\$ 13.7188							12/30/1997	12/30/2007	Common Stock	480,000

Stock Options (Right to buy)	\$ 14.5				03/05/1998	03/05/2008	Common Stock	185,000
Stock Options (Right to buy)	\$ 14.75				03/13/1998	03/13/2008	Common Stock	125,000
Stock Options (Right to buy)	\$ 19.3125				12/20/2001	12/20/2010	Common Stock	30,000
Stock Options (Right to buy)	\$ 21.05				12/20/2003	12/20/2012	Common Stock	15,500
Stock Options (Right to buy)	\$ 21.76				12/20/2001	12/20/2011	Common Stock	31,000
Stock Options (Right to buy)	\$ 40.27				12/20/2004	12/20/2013	Common Stock	15,000
Stock Options (Right to buy)	\$ 65.1	12/20/2004		A	15,000	12/20/2005 ⁽¹⁾	12/20/2014	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOLL BRUCE E 3103 PHILMONT AVENUE HUNTINGDON VALLEY, PA 19006	X	X		

Signatures

Kathryn G. Flanagan, Att'y
in Fact 12/21/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable 50% on 12/20/2005 and 50% on 12/20/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.