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GERMANY FUND INC
 Form N-23C-1
 March 07, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2003

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
02-03	GER	1500	4.5000	5.09	Weeden & Co.
02-04	" "	2000	4.4300	4.92	" "
02-05	" "	1500	4.4100	5.09	" "
02-06	" "	3000	4.3900	4.93	" "
02-07	" "	2500	4.3000	4.79	" "
02-10	" "	1000	4.2800	4.80	" "
02-11	" "	2000	4.3120	4.85	" "
02-12	" "	3000	4.2600	4.75	" "
02-13	" "	2500	4.2300	4.75	" "
02-14	" "	4000	4.2838	4.96	" "
02-18	" "	3000	4.3490	5.05	" "
02-19	" "	500	4.3200	4.86	" "
02-20	" "	600	4.3100	4.83	" "
02-21	" "	1000	4.2100	4.93	" "
02-24	" "	1500	4.2080	4.76	" "
02-25	" "	500	4.1000	4.60	" "
02-26	" "	700	4.0500	4.54	" "
02-27	" "	800	4.0800	4.65	" "
02-28	" "	1200	4.1800	4.73	" "

The Germany Fund, Inc.
 (Name of Registrant)
 By Corinna Chan - Fund Administrator
 Date of Statement 3/04/03