

Edgar Filing: STANDARD AUTOMOTIVE CORP - Form 4

STANDARD AUTOMOTIVE CORP

Form 4

September 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

The Goldman Sachs Group, Inc.

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(Last)

(First)

(Middle)

85 Broad Street

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(Street)

New York,

New York

10004

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(City)

(State)

(Zip)

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2. Issuer Name and Ticker or Trading Symbol

Standard Automotive Corporation  
(SAUC)

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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Year

August/2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

[ ] Director

[ X ] 10% Owner

[ ] Officer (give title below)

[ ] Other (specify below)

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7. Individual or Joint/Group Filing (Check Applicable Line)

[ ] Form filed by One Reporting Person

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[ X ] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount	(A) or (D)	Price
Common Stock	8/5/02	P		3,000	A	\$.40
Common Stock	8/7/02	P		5,000	A	\$.02
Common Stock	8/8/02	P		1,000	A	\$.12
Common Stock	8/12/02	P		2,000	A	\$.15
Common Stock	8/12/02	S		2,000	D	\$.15
Common Stock	8/20/02	P		800	A	\$.12
Common Stock						
Common Stock	8/12/02	P		2,000	A	\$.15
Common Stock	8/12/02	S		200	D	\$.15

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1.	2.	3.	4.	5.	6.	7.
Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security (Instr. 3)	Transaction Date (Month/Day/Year)	Transaction Code (Instr. 3, 4 and 5)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)
8 1/2% Senior Convertible Redeemable Preferred Stock	1-for-1				Immed.	Common Stock   129,000

Instruction 4(b) (v) list of other Reporting Persons:

This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman, Sachs & Co. ("Goldman Sachs") and Spear, Leeds & Kellogg, L.P. ("SLK" and, together with GS Group and Goldman Sachs, the "Reporting Persons"). The principal business address of GS Group and Goldman Sachs is 85 Broad Street, New York, New York, 10004. The principal business address of SLK is 120 Broadway, New York, New York, 10271.

Explanation of Responses:

01: The securities reported herein as purchased and sold were purchased and sold and were beneficially owned directly by Goldman Sachs and may be deemed to have been beneficially owned indirectly by GS Group. Goldman Sachs beneficially owns directly and GS Group may be deemed to beneficially own indirectly the securities reported herein. Goldman Sachs is an indirect wholly-owned subsidiary of GS Group. SLK disclaims beneficial ownership of the securities reported herein.

02: The securities reported herein as purchased and sold were purchased and sold and were beneficially owned directly by SLK and may be deemed to have been beneficially owned indirectly by GS Group. SLK is an indirect wholly-owned subsidiary of GS Group.

\*\*Signatures:

THE GOLDMAN SACHS GROUP, INC.

By: s/ Hans L. Reich

Name: Hans L. Reich  
 Title: Attorney-in-fact

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GOLDMAN, SACHS & CO.

By: s/ Hans L. Reich

-----  
Name: Hans L. Reich  
Title: Attorney-in-fact

SPEAR, LEEDS & KELLOGG, L.P.

By: s/ Hans L. Reich

-----  
Name: Hans L. Reich  
Title: Attorney-in-fact

Date: September 10, 2002

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.