

Edgar Filing: ASHLAND INC - Form 424B2

ASHLAND INC  
Form 424B2  
July 29, 2002

For SEC Filing Purposes:  
Filed under Rule 424(b)(2)  
Registration No. 333-69138

Pricing Supplement No. 1 Dated July 26, 2002  
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To Prospectus Dated September 7, 2001 and  
Prospectus Supplement Dated September 20, 2001

\$350,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES K

Due 9 Months or More from Date of Issue

Principal Amount: \$55,000,000

(Total Principal Amount Issued to Date: \$55,000,000)

Original Issue Date: August 1, 2002  
Maturity Date: August 1, 2012  
Interest Rate: 6.396%  
Record Date: January 15 and July 15  
Interest Payment Date: February 1 and August 1

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Commission to be paid to agent: \$330,000

Agent's Commitments:

Name -----	Principal Amount -----
Banc of America Securities LLC	\$55,000,000