Edgar Filing: COOPER JOE R - Form 4

COOPER JO	ER									
Form 4										
March 09, 20)11									
FORM	4							~ ~		PPROVAL
	UNITE	D STATES			ND EXC D.C. 205		NGE (COMMISSION	OMB Number:	3235-0287
Check thi	or								Expires:	January 31,
subject to	if no longer subject to STATEMENT OF CHANGES IN BE							NERSHIP OF	Estimated average	
Section 1	16. SECURITIES					burden hours per				
Form 4 or Form 5								response	0.5	
obligation	• · · · ·						-	e Act of 1934,		
may conti See Instru	inue. Section 1		of the Inv	•	•	• •		f 1935 or Sectio 40	n	
1(b). (Print or Type R	Responses)									
COOPER JOE R Symbol							5. Relationship of Reporting Person(s) to Issuer			
				IG LOTS INC [BIG]				(Check all applicable)		
(Last)	(First)	(Middle)		Earliest Tr	ansaction			D' (100	
300 PHILLIPI ROAD 03/07.			(Month/Day/Year) 03/07/2011					Director 10% Owner X Officer (give title Other (specify below) EVP		
			4. If Amer	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
COLUMBU	S, OH 43228		Filed(Mon	th/Day/Year)			•	One Reporting Pe More than One Re	
								Person		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securit	ties Acc	uired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Executio any	emed on Date, if Day/Year)	Code	4. Securit on(A) or Di (D) (Instr. 3, 4	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/07/2011			А	30,000	А	\$0	55,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date (Month/Day/Year) d (A) sed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)8((
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Purchase Option	\$ 41.12	03/07/2011		А	40,000	<u>(1)</u>	03/07/2018	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COOPER JOE R 300 PHILLIPI ROAD			EVP				
COLUMBUS, OH 43228							
Signatures							
Joseph Y. Heuer, Attorney-in-f Cooper	fact for Jo	e R.	03	/09/2011			
**Signature of Reporting P	erson			Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Stock Purchase Option vests in four equal annual installments beginning on March 7, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.