Fishman Steven S Form 4 April 21, 2010

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Fishman Steven S			2. Issuer Name <b>and</b> Ticker or Trading Symbol BIG LOTS INC [BIG]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
300 PHILLIPI R	ROAD		(Month/Day/Year) 04/19/2010	X Director 10% OwnerX Officer (give title Other (specify below) below)  Chairman, CEO & President		
(	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
COLUMBUS, O	OH 43228			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired r(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	04/19/2010		M	950	A	\$ 28.73	658,288	D	
Common Stock	04/19/2010		M	6,360	A	\$ 21.06	664,648	D	
Common Stock	04/19/2010		S <u>(1)</u>	7,310	D	\$ 39.4 (2)	657,338	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number action Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Purchase Option	\$ 28.73	04/19/2010		M		950	(3)	03/13/2014	Common Stock	950
Stock Purchase Option	\$ 21.06	04/19/2010		M		6,360	<u>(4)</u>	03/07/2015	Common Stock	6,360

## **Reporting Owners**

Director 10% Owner Officer Other

Fishman Steven S 300 PHILLIPI ROAD COLUMBUS, OH 43228

X

Chairman, CEO & President

## **Signatures**

Joseph Y. Heuer, attorney in fact for Steven S. Fishman

04/21/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 was made pursuant to a plan intended to comply with Rule 10b5-1.
- The value represents the weighted average sale price for the transactions reported on the corresponding line. The actual sales prices for the transactions reported on the corresponding line ranged from \$39.28 to \$39.49. The reporting person undertakes to provide (upon request by the SEC, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- (3) The Stock Purchase Option vests in four equal annual installments beginning on March 13, 2008.
- (4) The Stock Purchase Option vests in four equal annual installments beginning on March 7, 2009.

Reporting Owners 2

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