

PARKER HANNIFIN CORP  
Form 3  
August 21, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |   |  |
|---|---------|----------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person *             |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol              |  |
| Â Marten Jon P.                                       |         |          | (Month/Day/Year)                     | PARKER HANNIFIN CORP [PH]                                       |  |
| (Last)  | (First) | (Middle) | 08/14/2008                           | 4. Relationship of Reporting Person(s) to Issuer                | 5. If Amendment, Date Original Filed(Month/Day/Year)       |
| PARKER-HANNIFIN CORPORATION,Â 6035 PARKLAND BOULEVARD |         |          |                                      | (Check all applicable)  |  |
| (Street)  |         |          |                                      | ___ Director ___ 10% Owner                                      | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| CLEVELAND,Â OHÂ 44124-4141                            |         |          |                                      | <u> X </u> Officer ___ Other (give title below) (specify below) | <u> X </u> Form filed by One Reporting Person              |
| (City)  | (State) | (Zip)    |                                      | VP, Controller  | ___ Form filed by More than One Reporting Person           |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 1,912.875   | I  | Parker Retirement Savings Plan                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|--|---|
|  |  | Title   |   |  |   |

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|   | Date Exercisable | Expiration Date |              | Amount or Number of Shares | Security   | Direct (D) or Indirect (I) (Instr. 5) |  |
|---|------------------|-----------------|--------------|----------------------------|------------|---------------------------------------|--|
| Stock Option with Tandem Stock Appreciation Right | Â (1)            | 08/12/2018      | Common Stock | 7,800                      | \$ 65.34   | D                                     | Â  |
| Stock Appreciation Right                          | Â (2)            | 08/14/2017      | Common Stock | 4,942                      | \$ 60.9334 | D                                     | Â  |
| Stock Appreciation Right                          | Â (3)            | 08/15/2016      | Common Stock | 4,950                      | \$ 49.7534 | D                                     | Â  |
| Stock Appreciation Right                          | Â (4)            | 08/09/2015      | Common Stock | 4,200                      | \$ 43.7667 | D                                     | Â  |
| Option to Buy                                     | Â (5)            | 08/10/2014      | Common Stock | 2,550                      | \$ 36.26   | D                                     | Â  |
| Option to Buy                                     | Â (6)            | 08/12/2013      | Common Stock | 3,337                      | \$ 31.5267 | D                                     | Â  |
| Option to Buy                                     | Â (7)            | 08/06/2012      | Common Stock | 2,587                      | \$ 26.56   | D                                     | Â  |
| Option to Buy                                     | Â (8)            | 08/07/2011      | Common Stock | 2,700                      | \$ 29.6134 | D                                     | Â  |
| Option to Buy                                     | Â (9)            | 08/08/2010      | Common Stock | 1,590                      | \$ 23.9584 | D                                     | Â  |
| Phantom Stock                                     | Â (10)           | Â (10)          | Common Stock | 222.798                    | \$ (10)    | I                                     | Parker Hannifin Corporation Savings Restoration Plan |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                  |       |
|---|---------------|-----------|------------------|-------|
|   | Director      | 10% Owner | Officer          | Other |
| Marten Jon P.<br>PARKER-HANNIFIN CORPORATION<br>6035 PARKLAND BOULEVARD<br>CLEVELAND, OH 44124-4141 | Â             | Â         | Â VP, Controller | Â     |

## Signatures

Rhoda M. Minichillo,  
Attorney-in-Fact

08/21/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option with tandem SAR vests in three equal installments on 08/13/2009, 08/13/2010 and 08/13/2011.
- (2) The SAR vests in three equal installments on 08/15/2008, 08/15/2009 and 08/15/2010.
- (3) The SAR vests in three equal installments on 08/16/2007, 08/16/2008 and 08/16/2009.
- (4) The SAR vested in three equal installments on 08/10/2006, 08/10/2007 and 08/10/2008.
- (5) The option vested in two equal installments on 08/11/2005 and 08/11/2006.
- (6) The option vested in two equal installments on 08/13/2004 and 08/13/2005.
- (7) The option vested in two equal installments on 08/07/2003 and 08/07/2004.
- (8) The option vested in two equal installments on 08/08/2002 and 08/08/2003.
- (9) The option vested in two equal installments on 08/09/2001 and 08/09/2002.
- (10) Each share of phantom stock is the economic equivalent of one share of Parker common stock. The shares of phantom stock will be settled in cash upon termination of his employment, whether voluntary or involuntary, with Parker.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.