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PARK ELECTROCHEMICAL CORP

Form 8-K

April 24, 2003

4

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 23,
2003

PARK ELECTROCHEMICAL CORP.

(Exact Name of Registrant as Specified in Charter)

| | | |
|--|-----------------------------|---|
| New York | 1-4415 | 11-1734643 |
| ----- | ----- | ----- |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | | |
|--|----------|------------|
| 5 Dakota Drive, Lake Success, | New York | 11042 |
| ----- | ----- | ----- |
| (Address of Principal Executive Offices) | | (Zip Code) |

Registrant's telephone number, including area code (516) 354-4100

N/A

(Former Name or Former Address, if Changed Since Last Report)

Item 7. Financial Statements, Pro Forma Financial
Information and Exhibits.

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(c) Exhibits:

Exhibit
Number

99.1 News Release dated April 23, 2003.

Item 12. Results of Operations and Financial Condition.

Park Electrochemical Corp. (the "Company") issued a news release on April 23, 2003 announcing the realignment of its North American FR-4 business operations and reporting that as the result of this realignment the Company expects to report an impairment charge of approximately \$50 million in the Company's fiscal year 2003 fourth quarter ended March 2, 2003 and additional charges totaling approximately \$8 million to \$10 million in the first and second quarters of the Company's current fiscal year. The Company is furnishing the news release to the Securities and Exchange Commission pursuant to Item 12 of Form 8-K as Exhibit 99.1 hereto.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK ELECTROCHEMICAL CORP.

Date: April 23, 2003

By: /s/ Murray O. Stamer

Name: Murray O. Stamer

Title: Senior Vice President, Finance

EXHIBIT INDEX

| Number Exhibit | Description | Page |
|-------------------|-------------|------|
|-------------------|-------------|------|

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99.1 News Release dated April 23, 2003 5