

CANANDAIGUA NATIONAL CORP  
Form 8-K  
November 14, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

**November 14, 2011**

(Date of earliest event reported)

**CANANDAIGUA NATIONAL CORPORATION**

(Exact name of registrant as specified in its charter)

<b><u>New York</u></b> (State or other jurisdiction of incorporation)	<b><u>2-94863</u></b> (Commission File Number)	<b><u>16-1234823</u></b> (I.R.S. Employer Identification No.)
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**72 South Main Street**

<b><u>Canandaigua, New York</u></b> (Address of principal executive offices)	<b><u>14424</u></b> (Zip Code)
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**(585) 394-4260**

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01**

**Regulation FD Disclosure.**

On November 14, 2011, Canandaigua National Corporation (the “Corporation”) issued a press release announcing that it has entered into an agreement with WBI OBS Financial, a subsidiary of WestBridge Investments, to acquire a majority interest in the parent company of OBS Financial Services, an outsourced investment management provider (the OBS Transaction ). A copy of the press release is attached hereto as Exhibit 99.1, and is incorporated herein by reference.

**Item 9.01**

**Financial Statements and Exhibits.**

(d) Exhibits

99.1

Press Release dated November 14, 2011

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**CANANDAIGUA NATIONAL CORPORATION**

Dated: November 14, 2011

By: /s/ Lawrence A. Heilbronner

Lawrence A. Heilbronner

Executive Vice President and Chief Financial Officer

**EXHIBIT INDEX**

Exhibit No.	Description
99.1	Press Release dated November 14, 2011