SWARTOUT STEVEN H

Form 4

February 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

SWARTOUT STEVEN H

72 SOUTH MAIN STREET

2. Issuer Name and Ticker or Trading Symbol

CANANDAIGUA NATIONAL CORP [NONE]

3. Date of Earliest Transaction

(Month/Day/Year) 02/09/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title __X__ Other (specify

below) below)

Executive Vice President / Officer of

subsidiary

(Street) 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CANANDAIGUA, NY 14424

(State) (City) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code (Month/Day/Year) (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

4. 5. Number

6. Date Exercisable and Transaction of Derivative Expiration Date

7. Title and Amount Underlying Securitie

Edgar Filing: SWARTOUT STEVEN H - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Y	⁷ ear)	(Instr. 3 and 4)
				Code V	(A) (I	Date Exercisable	Expiration Date	Title
Stock Appreciation Right	\$ 383.38	02/09/2011		A	1,159	07/03/2015	10/17/2023	Canandaigua National Corporation common
Stock Appreciation Right	\$ 383.38	02/09/2011		A	773	01/01/2016	01/01/2021	Canandaigua National Corporation common

Reporting Owners

Reporting Owner Name / Address	Keiauonsinps					
	Director	10% Owner	Officer	Other		
SWARTOUT STEVEN H 72 SOUTH MAIN STREET CANANDAIGUA, NY 14424			Executive Vice President	Officer of subsidiary		

Signatures

02/18/201		
02/16/201		
Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

1

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2