Edgar Filing: U S GLOBAL INVESTORS INC - Form 4

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U S GLOBA Form 4 May 30, 200	AL INVESTORS 1	INC									
FORM										PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 c	ger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES						NERSHIP OF	Expires: Estimated a burden hou response	ours per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type]	Responses)										
1. Name and Address of Reporting Person <u>*</u> HOLMES FRANK E			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
		U S GLOBAL INVESTORS INC [GROW]				NC	(Check all applicable)				
(Last)	(First) (N	(First) (Middle) 3. Date of (Month/D			ansaction			_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify			
7900 CALLAGHAN ROAD			05/29/2008					below)	below) CEO/ CIO		
Filed(Mc				mendment, Date Original Aonth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SAN ANTONIO, TX 78229											
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Dec Executi any (Month)		Execution any	on Date, if Transaction		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	
Class A				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/29/2008	05/29/2	008	Р	200	А	\$ 14.53	43,445	D		
Class A Common Stock	05/30/2008	05/30/2	008	Р	100	A	\$ 15.13	43,545	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOLMES FRANK E 7900 CALLAGHAN ROAD SAN ANTONIO, TX 78229	Х	Х	CEO/ CIO					
Signatures								
Susan B. McGee, Power of Att Holmes	С	05/30/2008						
**Signature of Reporti		Date						
Explanation of Deenoneee								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.