PACCAR INC Form 4 January 08, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PIGOTT MARK C				Symbol		Ficker or Trading	5. Relationship of Reporting Person(s) to Issuer			
				PACCAI	•	•	(C	heck all applic	cable)	
(Last) (First) (Middle) 777 106TH AVENUE NE			3. Date of l	Earliest Tra	nsaction					
			(Month/Da 01/07/20	-		X Director 10% Owner X Officer (give title Other (specify below) CHAIRMAN & CEO				
(Street)				4. If Amen	dment, Dat	e Original	6. Individual or Joint/Group Filing(Check			
BELLEVUE, WA 98004				Filed(Month	n/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ov						
	1.Title of	2. Transaction D	ate 2A. De	emed	3.	4. Securities	5. Amount of	6.	7. Nature of	
	Security	(Month/Day/Yea	r) Executi	on Date, if	Transactio	onAcquired (A) or	Securities	Ownership	Indirect	
	(Instr. 3)		any		Code	Disposed of (D)	Beneficially	Form:	Beneficial	
			(Month	/Day/Vear)	(Instr 8)	(Instr. 3. 4 and 5)	Owned	Direct (D)	Ownership	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK						2,555,862	D	
COMMON STOCK						123,286	I	WIFE & CHILDREN
COMMON STOCK						1,308,892	I (1)	EASCLIFFE COMPANY
COMMON STOCK (SIP) (2)						60,231.561	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Ai Ni Sh
STOCK OPTION (3)	\$ 10.57					01/01/2001	04/28/2008	COMMON STOCK	2
STOCK OPTION (3)	\$ 10.62					01/01/2002	04/27/2009	COMMON STOCK	3
STOCK OPTION (3)	\$ 8.25					01/01/2003	01/25/2010	COMMON STOCK	3
STOCK OPTION (3)	\$ 10.2					01/01/2004	01/24/2011	COMMON STOCK	3
STOCK OPTION (3)	\$ 12.54					01/01/2005	01/23/2012	COMMON STOCK	2
STOCK OPTION (3)	\$ 13.96					01/01/2006	01/15/2013	COMMON STOCK	2
STOCK OPTION (3)	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	1
STOCK OPTION (3)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	1
STOCK OPTION (3)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	1
STOCK OPTION (3)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	1
COMMON STOCK (LTIP) (4)	<u>(4)</u>	01/07/2008		<u>J(5)</u>	639.87	<u>(4)</u>	<u>(4)</u>	COMMON STOCK	Ó
COMMON STOCK (DICP) (6)	<u>(6)</u>	01/07/2008		J <u>(7)</u>	1,594.71	<u>(6)</u>	(6)	COMMON STOCK	1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PIGOTT MARK C

777 106TH AVENUE NE X CHAIRMAN & CEO

BELLEVUE, WA 98004

Signatures

Mark C. Pigott 01/08/2008

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (5) Dividend on share units held in deferred phantom stock account under LTIP reinvested pursuant to LTIP.
- Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (7) Dividend on share units held in deferred phantom stock account under DICP reinvested pursuant to DICP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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