

SUNTRUST BANKS INC
Form 4
July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARRETT BLAKE P JR

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. DRAWER 36

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FOUNTAIN INN, SC 29644

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 07/24/2007 | | M | | 1,011 | A | \$ 67.33 |
| Common Stock | 07/24/2007 | | M | | 5,204 | A | \$ 67.33 |
| Common Stock | 07/24/2007 | | M | | 946 | A | \$ 67.33 |
| Common Stock | | | | | | | 962 |
| Common Stock | | | | | | | 49,679 |
| | | | | | | | Limited Partnership ⁽¹⁾ |
| | | | | | | | Custodial Accounts for Children |

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| | | | |
|--------------|-------|--------------|--------------------------|
| Common Stock | 5,399 | I | Grandchildren <u>(2)</u> |
| Common Stock | 348 | I | Corporation <u>(3)</u> |
| Common Stock | 1,200 | D <u>(4)</u> | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Option <u>(5)</u> | \$ 67.33 | 07/24/2007 | | M | 1,011 | 08/17/2004 04/27/2009 | Common Stock | 1,011 |
| Option <u>(5)</u> | \$ 67.33 | 07/24/2007 | | M | 946 | 08/17/2004 04/18/2010 | Common Stock | 946 |
| Option <u>(5)</u> | \$ 67.33 | 07/24/2007 | | M | 5,204 | 08/17/2004 08/01/2007 | Common Stock | 5,204 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GARRETT BLAKE P JR P.O. DRAWER 36 FOUNTAIN INN, SC 29644 | | X | | |

Signatures

David Wisniewski, Attorney-in-Fact for Blake P.
Garrett, Jr.

07/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Inn Circle Limited Partnership, a family owned entity.
 - (2) Mr. Garrett has investment control over these shares.
 - (3) Held by Garrett, Wenck & Garrett, Inc., a corporation of which Mr. Garrett shares investment control.
 - (4) Restricted stock held under SunTrust Banks, Inc. 2004 Stock Plan. The plan is exempt under Rule 16(b)-3.
 - (5) Granted pursuant to the National Commerce Financial Corporation 2003 Stock and Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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