ONEIDA LTD Form 4 February 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

ONEIDA LTD [ONEI]

(Check all applicable)

BANK OF AMERICA CORPORATE CENTER, 100 N **TRYON ST**

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title below)

X__ 10% Owner _ Other (specify

02/22/2006

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

1,502,464

2,700

CHARLOTTE, NC 28255

Common

Common

Stock

Stock

02/24/2006

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/22/2006		S	1,250	D	\$ 0.59	3,341,379	I	See Note
Common Stock	02/22/2006		S	1,250	D	\$ 0.59	1,507,464	I	See Note
Common Stock	02/24/2006		S	5,000	D	\$ 0.57	3,336,379	I	See Note

5.000 D

S

See Note

See Note

(2)

(3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.		xercisable and	7. Title		8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNum	ber Expiratio	n Date	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/I	Day/Year)	Underl	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Deriv	ative		Securit	ties	(Instr. 5)
	Derivative				Secu	rities		(Instr.	3 and 4)	
	Security				Acqu	ired		`		
	•				(A) c					
					Disp					
					of (D					
					(Insti	f				
					4, an					
					τ, απ	13)				
									Amount	
						D-4-	D		or	
						Date	Expiration	Title	Title Number	
						Exercisal	ole Date		of	
				Code	V (A)	(D)			Shares	

Reporting Owners

Relationships				
Director	10% Owner	Officer	Other	
	X			
	X			
	X			
	Director	Director 10% Owner X X	Director 10% Owner Officer X X	

Signatures

/s/ Charles F. Bowman, SVP, Bank of America Corporation	02/24/2006	
**Signature of Reporting Person	Date	
/s/ Charles F. Bowman, SVP, Bank of America, N.A.	02/24/2006	
**Signature of Reporting Person	Date	

Reporting Owners 2

/s/ Jason C. Cipriani, Principal, Banc of America Strategic Solutions, Inc.

02/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned by Bank of America, N.A. and were acquired as part of the financial restructuring of the Issuer's outstanding indebtedness. These securities may be deemed to be indirectly owned by NB Holdings Corporation, the 100% owner of Bank of America,

- (1) N.A., and by Bank of America Corporation, the 100% owner of NB Holdings Corporation. Bank of America Corporation and NB Holdings Corporation disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein. Prior to June 13, 2005, a portion of these securities were held by Fleet National Bank, which merged with and into Bank of America, N.A. on such date.
 - These securities are owned by Banc of America Strategic Solutions, Inc. and were acquired as part of the financial restructuring of the Issuer's outstanding indebtedness. These securities may be deemed to be indirectly owned by Bank of America, N.A., the owner of Banc
- (2) of America Strategic Solutions, Inc., by NB Holdings Corporation, the 100% owner of Bank of America, N.A., and by Bank of America Corporation, the 100% owner of NB Holdings Corporation. Bank of America, N.A., Bank of America Corporation and NB Holdings Corporation disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein.
 - These securities are owned by Banc of America Securities LLC. These securities may be deemed to be indirectly owned by NationsBank Montgomery Holdings Corporation, the 100% owner of Banc of America Securities LLC, NB Holdings Corporation, the 100% owner of
- (3) NationsBank Montgomery Holdings Corporation and Bank of America Corporation, the 100% owner of NB Holdings Corporation. NationsBank Montgomery Holdings Corporation, NB Holdings Corporation and Bank of America Corporation disclaim beneficial ownership except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3