ORAVEC CHRISTIAN R REV Form 4

May 01, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

-] Check this box if no longer subject to Section 16. [Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- 1. Name and Address of Reporting Person (If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Rev. Christian R. Oravec St. Francis University Loretto, PA 15940-9989

2. Issuer Name and Ticker or Trading Symbol

AmeriServ Financial, Inc. ASRV

3. I.R.S. Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

4/30/03

If Amendment, Date of Original (Month/Day/Year) 5.

__/___/___

- 6. Relationship of Reporting Person to Issuer (Check all applicable)
 - [X} Director [] 10% Owner [] Officer [___] Other (give title below) (specify below)
- 7. Individual or Joint/Group Filing (Check applicable line)
 - [X] Form filed by One Reporting Person] Form File by More than One Reporting Person Γ

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

REMINDER: Report on a separate page for each class of securities beneficially owned directly or indirectly 1. Title of Security (Instr. 3) Common Stock Transaction Date (Month/Day/Year) 2. 4/30/03 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) Code A(1) V ____X___ 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount 1,786 (A) ____A___ or (D) _____ Price \$3.3591 Amount of Securities Beneficially Owned Following Reported 5. Transaction(s) (Instr. 3 and 4) 5,565.8390(2) Ownership Form: Direct (D) or Indirect (I) 6. (Instr 4) (D) ______ (I) _____ Nature of Indirect Beneficial Ownership 7. (Instr. 4) Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

REMII	NDER:	Report on a separate page for each class of securities beneficially owned directly or indirectly
1.	Title (Inst:	of Derivative Security r. 3)
2.	Conversion or Exercise Price of Derivative Security	
3.		action Date (Month/Day/Year)
3A.	Deeme	/ d Execution Date, if any (Monty/Day/Year) /
4.		action Code
5.	Numbe: Dispo:	V r of Derivative Securities Acquired (A) or sed of (D)
	(A)	r. 3, 4, and 5)
6.	Date 1	Exercisable and Expiration Date (Month/Day/Year) Exercisable/ ation Date//
7.		and Amount of Underlying Securities r. 3 and 4)
	Title Amount	:
8.	Price (Inst:	of Derivative Security r. 5)
9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	
10.		ship Form of Derivative Security: Direct (D) or ect (I) r. 4)
		t (D) ect (I)

11. Nature of Indirect Beneficial Ownership
 (Instr. 4)

Explanation of Responses:
(1) Annual Retainer of \$6,000 payable in shares of Common Stock to each
independent director.
(2) Recap: Form 4 filed 4/02 3,549.2100 shares
+1,786 shares Transaction reported
above
+ 230.6290 shares Acquired thru DRP 7/03/02
- 1/3/03

5,565.8390 shares

/s/ Betty L. Jakell______5/1/03_____ **Signature of Reporting Person Date Attorney-in-Fact for Rev. Christian R. Oravec

- ** Intentional misstatements or omissions of facts constitute
 Federal Criminal Violations. See 18 U.S.C. 1001 and
 15 U.S.C. 78ff(a).
- NOTE: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.