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MARSHALL & ILSLEY CORP/WI/ Form 4 November 01, 2005

Common

Stock

10/28/2005

FORM									OMB APPROVAL		
	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549				OMB Number:	3235	-0287		
Check this t if no longer		STATEMENT OF CHANGES IN BENEFICIAL OWNERSH SECURITIES						Expires:	Janua	ry 31, 2005	
subject to Section 16. Form 4 or	~							burden hou	Estimated average burden hours per response		
•	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
Print or Type Res	sponses)										
1. Name and Add Knickerbocke	Person [*]	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer						
			MARSH [MI]	ALL & II	LSLEY	CORP/WI/	(Che	ck all applicable	e)		
(Last) (First) (Middle) 770 NORTH WATER STREET			3. Date of Earliest Transaction (Month/Day/Year) 10/28/2005				Director X Officer (giv below)		Owner er (specify ficer	,	
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MILWAUKE	E, WI 53202							More than One Re			
(City)	(State) ((Zip)	Table	I - Non-De	erivative S	ecurities Acc	quired, Disposed o	f, or Beneficial	ly Owne	d	
	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Natur Indirect Benefic Owners (Instr. 4	ial hip	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

D

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D) Price

Α

\$0

4,200

1,700

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 42.82	10/28/2005		А	15,000	10/28/2006(1)	10/28/2016	Common Stock	15,000
Denerting Oursers									

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Knickerbocker Beth D 770 NORTH WATER STREET MILWAUKEE, WI 53202			SVP and Chief Risk Officer				
Signatures							
Fred M. Hannah 11/02	1/2005						

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in three equal installments beginning on October 28, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.