

MARSHALL & ILSLEY CORP/WI/
 Form 424B2
 October 29, 2002

PRICING SUPPLEMENT

-

Pricing Supplement Dated: October 28th, 2002 Rule 424(b)(2)
 (To Prospectus Supplement Dated May 3, 2002 and File No. 333-33814
 Prospectus Dated April 12,2000)

Pricing Supplement No. 0039

U.S. \$ 500,000,000

MARSHALL & ILSLEY CORPORATION

MINOTESSM

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

Trade Date: 10/28/02

Issue Date: 10/31/02

Purchasing Agent: A.G. Edwards & Sons, Inc.

Agents: Robert W. Baird & Co., Prudential Securities,

UBS PaineWebber Inc.

| CUSIP | AGGREGATE PRINCIPAL AMOUNT | PRICE TO PUBLIC | CONCESSION | NET PROCEEDS TO ISSUER | SENIOR OR SUB-ORDINATED | INTEREST RATE |
|-----------|----------------------------|-----------------|------------|------------------------|-------------------------|---------------|
| 57183MBQ2 | \$508,000 | 100% | 1.50% | \$500,380 | Senior | 5.00% |
| | | | | | | |
| | | | | | | |
| | | | | | | |

| INTEREST PAYMENT | FIRST | MATURITY | SURVIVOR'S OPTION | REDEMPTION OR | REDEMPTION/ REPAYMENT |
|------------------|-------|----------|-------------------|---------------|-----------------------|
|------------------|-------|----------|-------------------|---------------|-----------------------|

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 424B2

| FREQUENCY | COUPON DATE | DATE | | REPAYMENT YES/NO | TERMS |
|-----------|----------------|----------|-----|---------------------|----------------|
| Monthly | 11/15/02 | 10/15/12 | Yes | No | Not Applicable |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Other Terms: