## Edgar Filing: Alvarez Ralph - Form 4

Check this box       if no longer         subject to       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF         Section 16.       SECURITIES	Alvarez Ral Form 4	L							
CURLNU 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB Number: 3225-028         Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Statement Section 16.       Statement Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10.       Statement Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10.       Statement Section 17(a) of the Public Utility Holding Company Act of 1940       Statement Section 17(a) of the Investment Company Act of 1940       Statement Symbol         (Print or Type Responses)       2. Issuer Name and Ticker or Trading Symbol       S. Relationship of Reporting Person(s) to Issuer       S. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       Check all applicable         (Uast)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       Check all applicable         (City)       (Street)       4. If Amendment, Date Original Filed/Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) Torm filed by Monership Person       6. Ownership Or Becoring Person Person       6. Ownership Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Code       S. Ascentiles Securities Securitis Code       S. Ascentiles Securitis Securities Code									
Check this box if no longer subject to section 16. Form 4 or Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person <sup>*</sup> . 1. Name and Address of Reporting Person <sup>*</sup> . 2. Issuer Name and Ticker or Trading Alvarez Ralph (Law) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 2.011 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Accurities Scaurities Scaurities benedicially (City) (State) (Zip) Table 1 - Non-Derivative Securities Scaurities Biosect of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Secarities Scaurities Scaurities Scaurities Scaurities Biosect of, or Beneficially Owned 1.Title of City (State) (Zip) Table 1 - Non-Derivative Securities Scaurities Scaurities (Di) or Infarcet Beneficially (Month/Day/Year) (Instr. 3, 4 and 5) Owned (Instr. 4) (Instr. 4) (Instr. 4) (Romership Following (Instr. 4) (Instr. 4) (Romership Following (Instr. 4) (Instr. 4) (Romership Following (Instr. 4) (Instr. 4) (Rority Ci	FORM	A 4 UNITED	STATES S			COMMISSION	OMB	3235-0287	
and control       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF sequences of the section 16.       Section 16.       Estimated average burden hours per response       0.         Form 4 or Form 5       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b).       0.         (Print or Type Responses)       1. Name and Address of Reporting Person 1       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       Check all applicable)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       -X					January 31,				
obligations may continue. See Instruction 10(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940         (Print or Type Responses)         1. Name and Address of Reporting Person <sup>1</sup> 2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)         (Last)       (First)       4. If Amendment, Date Original Filed(Month/Day/Year)       5. Individual or Joint/Group Filing(Check Applicable Line)         (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line)         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired (A) or any       5. Amount of       6. Ownership 7. Nature of Security (Month/Day/Year)         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Code       5. Amount of       6. Ownership 7. Nature of Security (Month/Day/Year)         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Code       5. Amount of       6. Ownership 7. Nature of Security (Month/Day/Year)         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Code       5. Amount of       6. Ownership 7. Nature of Security (Month/Day/Year)         (City)       (State	subject t Section Form 4 (	16.		SECURI	Estimated burden hou	average Irs per			
1. Name and Address of Reporting Person       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         Alvarez Ralph       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)         1000 LOWE'S BOULEVARD       3. Date of Earliest Transaction (Month/Day/Year)	obligatio may con <i>See</i> Instr	ons Section 17(	(a) of the Pu	blic Utility Hold	ing Company Act	of 1935 or Sectio	on		
Alvarez Ralph       Symbol       Issuer         LOWES COMPANIES INC [LOW]       (Check all applicable)         (Last)       (First)       (Middle)         3. Date of Earliest Transaction       (Check all applicable)         (1000 LOWE'S BOULEVARD       12/31/2011	(Print or Type	Responses)							
(Last)       (First)       (Middle)       3. Date of Earliest Transaction         1000 LOWE'S BOULEVARD       (Month/Day/Year)				ymbol	-				
1000 LOWE'S BOULEVARD       (Month/Day/Year) 12/31/2011       -X_Director -Officer (give tile below)       -10% Owner Other (specify below)         (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) -X_Form filed by One Reporting Person Form filed by More than One Reporting Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities       5. Amount of Security       6. Ownership Person       7. Nature of Indirect         1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any       3.       4. Securities TransactionAcquired (A) or Code       5. Amount of Disposed of (D)       6. Ownership Beneficially       7. Nature of Indirect         (Instr. 3)       (Month/Day/Year)       X_Oeewed Transaction(S) (Instr. 4)       3.       4. Securities (Instr. 4)       5. Amount of Securities       6. Ownership Form: Direct (Instr. 4)       7. Nature of Indirect         Reported Transaction(S) (Instr. 4)       Code       V Amount (D)       Price       Form: Direct (Instr. 3)       Indirect Beneficially         Reported Transaction(S)       Code       V Amount (D)       Price       Form file by form are not (Instr. 4)       (Pole)         Reported Transaction(S)       Form file by form are not (Instr. 4)       Form file by form file by form are not (Instr. 4)       SEC 1474 (9-02) <td></td> <td></td> <td></td> <td></td> <td></td> <td colspan="3">(Check all applicable)</td>						(Check all applicable)			
Filed(Month/Day/Year)       Applicable Line)       .X_ Form filed by One Reporting Person         MOORESVILLE, NC 28117				Month/Day/Year)	insaction	Officer (give title Other (specify			
MOOKES VILLE, NC 2011/       Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1. Title of Security       2. Transaction Date 2A. Deemed       3.       4. Securities       5. Amount of         (Instr. 3)       2. Transaction Date 2A. Deemed       3.       4. Securities       5. Amount of         (Instr. 3)       Execution Date, if any       TransactionAcquired (A) or Code       Securities       6. Ownership         (Instr. 3)       (Month/Day/Year)       Execution Date, if any       TransactionAcquired (A) or Code       Securities       6. Ownership         (Instr. 3)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       (I)       Ownership         Following       (Instr. 4)       (Instr. 4)       (Instr. 4)       (Instr. 4)       (Instr. 4)         (A)       or       (Instr. 3 and 4)       Ownership       (Instr. 3 and 4)       (Persons who respond to the collection of information contained in this form are not information contained in this form are	(Street)				e Original	Applicable Line) _X_ Form filed by One Reporting Person			
1. Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any       3.       4. Securities TransactionAcquired (A) or Code       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       3.       4. Securities       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         (Instr. 3)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       (I)       Ownership Following         (A)       or       (Instr. 3, 4 and 5)       Owned       (Instr. 4)       (Instr. 4)         (A)       or       (Instr. 3 and 4)       (Instr. 3 and 4)       (Instr. 3 and 4)         Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.       Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control       SEC 1474 (9-02)	MOORESV	VILLE, NC 28117	7				viore than One K	eporung	
Security (Instr. 3)       (Month/Day/Year)       Execution Date, if any       TransactionAcquired (A) or Code       Securities Disposed of (D)       Securities Beneficially       Form: Direct       Indirect         (Instr. 3)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       (D) or Indirect       Beneficially         (Month/Day/Year)       (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned       (I)       Ownership         (A)       or       (Instr. 4)       (Instr. 4)       (Instr. 4)       (Instr. 4)         (A)       or       (Instr. 3 and 4)       (Instr. 3 and 4)       (Instr. 3 and 4)         Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.       Persons who respond to the collection of information contained in this form are not displays a currently valid OMB control       SEC 1474	(City)	(State)	(Zip)	Table I - Non-De	erivative Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control	Security		Execution Da any	ate, if Transaction/ Code I Year) (Instr. 8) (	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Securities Energicially Cowned Energicially Energies Ener	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control	Reminder: Re	port on a separate line	e for each class	s of securities benefic	cially owned directly o	or indirectly.			
		г он и зориние ник			Persons who res information cont required to respo displays a currer	pond to the collec ained in this form and unless the for	are not m		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security		Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (1)	<u>(2)</u>	12/31/2011	А		788.022		(2)	(2)	Common Stock	788.022

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh	ips				
	Director	10% Owner	Officer	Other			
Alvarez Ralph 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Х						
Signatures							
By: /s/ Sandra Felton by power Alvarez		01/03/2012					

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the credit of deferred compensation to the Reporting Person's deferred stock account under the Lowe's Deferred Compensation Program.
- (2) Each share of phantom stock is the economic equivalent of one share of common stock. The Reporting Person becomes entitled to the cash value of the phantom stock upon ceasing to be a director of Lowe's.
- (3) Includes the credit of dividends to the Reporting Person's deferred stock account under the Lowe's Deferred Compensation Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.