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Form 4 March 03, 20													
FORM	4									-	PROVAL		
	→ UN	ITED S	STATES		AITIES A			IGE C	COMMISSION	OMB Number:	3235-0287		
Check this					inigron,	D.C. 200				Expires:	January 31,		
if no longe subject to Section 16 Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF										Estimated average burden hours per response 0.5		
obligation may conti <i>See</i> Instru- 1(b).	s Section	-) of the]	Public Ut		ling Com	pany	Act of	1935 or Sectio	n			
(Print or Type R	esponses)												
DAMRON RICKY D Sy				Symbol	•					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(M	liddle)	LOWES COMPANIES INC [LOW] (Che 3. Date of Earliest Transaction					ck all applicable)				
()				(Month/Day/Year) 03/01/2011					Director 10% Owner X Officer (give title Other (specify below) below) EVP - Store Operations				
MOODEGU	(Street)	20117			ndment, Da th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N		rson		
MOORESVI			-						Person		1 0		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transac (Month/Da		Executio any	ned n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
~					Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	03/01/20	11			D	2,650 (1)	D	\$0	40,350	D			
Common Stock	03/01/20	11			А	20,000 (2)	А	\$0	60,350	D			
Common Stock	03/01/20	11			F	3,894 (3)	D	\$ 25.5	56,456	D			
Common Stock	03/01/20	11			F	2,452 (4)	D	\$ 25.5	54,004	D			
Common Stock									65,434.241	Ι	By 401k Plan		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) f		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 25.5	03/01/2011		А	65,000	(5)	03/01/2018	Common Stock	65,(

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of nor rand, mainess	Director	10% Owner	Officer	Other		
DAMRON RICKY D 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117			EVP - Store Operations			
Signatures						
By: Sandra Felton For: Ricky D Damron		03/03/	/2011			

<u>**Signature of Reporting Person</u>

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the forfeiture of restricted stock pursuant to 2006 Long-Term Incentive Plan due to the Company not achieving the established performance targets.
- (2) Restricted stock granted pursuant to 2006 Long-Term Incentive Plan. The shares will fully vest on March 1, 2014.
- (3) Reflects shares delivered by reporting person to satisfy withholding taxes due upon vesting of restricted shares granted on March 1, 2006.
- (4) Reflects shares delivered by reporting person to satisfy withholding taxes due upon vesting of restricted shares granted on March 1, 2008.
- (5) The option vests in three annual installments beginning on March 1, 2012.

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Remarks:

The information provided for the shares held by the 401k Plan in this report are based on a plan statement dated as of February

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.