Saura Janet M

#### Form 3 June 04, 2010 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB APPROVAL** FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... 0.5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement LOWES COMPANIES INC [LOW] Saura Janet M (Month/Day/Year) 05/28/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 LOWE'S BOULEVARD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person MOORESVILLE, NCÂ 28117 (give title below) (specify below) Form filed by More than One SVP, Dep Gen Cnsl, Asst Secy **Reporting Person** (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security 3 Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect **(I)** (Instr. 5) D Â Common Stock 10,551 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Beneficial
			Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	03/01/2016	Common Stock	12,340	\$ 15.84	D	Â
Non-Qualified Stock Option (right to buy)	(2)	03/01/2015	Common Stock	7,410	\$ 23.97	D	Â
Non-Qualified Stock Option (right to buy)	(3)	03/01/2017	Common Stock	7,290	\$ 23.98	D	Â
Non-Qualified Stock Option (right to buy)	(4)	03/01/2014	Common Stock	4,830	\$ 32.21	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
I G I I I I I I I I I I I I I I I I I I	Director	10% Owner	Officer	Other		
Saura Janet M 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Â	Â	SVP, Dep Gen Cnsl, Asst Secy	Â		

06/04/2010

# Signatures

By: Sandra Felton For: Janet M. Saura

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in three equal annual installments beginning on March 1, 2010.

(2) The option vests in three equal annual installments beginning on March 1, 2009.

(3) The option vests in three equal annual installments beginning on March 1, 2011.

(4) The option vests in three equal annual installments beginning on March 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.