NORTH AMERICAN GALVANIZING & COATINGS INC
Form 4
August 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUNDY LINWOOD J

(Last) (First) (Middle)

5314 S YALE AVENUE SUITE 1000

(Street)

TULSA, OK 74135

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
NORTH AMERICAN GALVANIZING & COATINGS INC [NGA]

3. Date of Earliest Transaction (Month/Day/Year)
08/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.10 par	08/14/2008		M		938	A	$ 0.83	160,960	D	
Common Stock, $.10 par	08/14/2008		M		7,500	A	$ 0.88	168,460	D	
Common Stock, $.10 par	08/14/2008		M		7,500	A	$ 0.7	175,960	D	

Common Stock, $.10 par	08/14/2008		M	7,500	A	$ 0.93	183,460	D	
Common Stock, $.10 par	08/14/2008		M	7,500	A	$ 0.9	190,960	D	
Common Stock, $.10 par	08/14/2008		M	7,500	A	$ 1.32	198,460	D	
Common Stock, $.10 par	08/14/2008		M	7,500	A	$ 1.31	205,960	D	
Common Stock, $.10 par	08/14/2008		M	15,000	A	$ 3.47	220,960	D	
Common Stock, $.10 par							72,093	I	By the Company's Director Stock Unit Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy common stock	$ 0.83	08/14/2008		X			938	01/15/2001	05/15/2010	Common Stock, $.10 par	938
Option to buy	$ 0.88	08/14/2008		X			7,500	01/01/2001	07/01/2010	Common Stock,	7,500

common stock							$.10 par	
Option to buy common stock	$ 0.7	08/14/2008	X	7,500	01/01/2002	07/01/2011	Common Stock, $.10 par	7,500
Option to buy common stock	$ 0.93	08/14/2008	X	7,500	01/01/2003	10/05/2012	Common Stock, $.10 par	7,500
Option to buy common stock	$ 0.9	08/14/2008	X	7,500	01/01/2004	08/05/2013	Common Stock, $.10 par	7,500
Option to buy common stock	$ 1.32	08/14/2008	X	7,500	01/01/2005	09/21/2014	Common Stock, $.10 par	7,500
Option to buy common stock	$ 1.31	08/14/2008	X	7,500	01/01/2006	07/01/2015	Common Stock, $.10 par	7,500
Option to buy common stock	$ 3.47	08/14/2008	X	15,000	08/23/2007	02/23/2017	Common Stock, $.10 par	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUNDY LINWOOD J 5314 S YALE AVENUE SUITE 1000 TULSA, OK 74135	X			

Signatures

/s/ Linwood J. Bundy, by Beth B. Hood, Attorney-in-fact	08/14/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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