INTEL CORP Form 4 April 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES obligations

Symbol

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

INTEL CORP [INTC]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

GELSINGER PATRICK P

								(Cli	сск ин иррпси	010)	
	(Last)	(First)	(Middle)	3. Date of I	Earliest Trai	isaction					
INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.					(Month/Day/Year) 04/19/2007				Director 10% OwnerX Officer (give title Other (specify below) SR VICE PRES DIG ENT GRP		
(Street) SANTA CLARA, CA 95054				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Table	I - Non-De	rivative Se	ecurities Ac	quired, Disposed	of, or Benefic	ially Owned	
	1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execu		3.	4. Securit onAcquired Disposed (Instr. 3,	ties (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	COMMON							193,871 (1) 761	I	By Irrevocable Living Trust for Spouse	
	COMMON							75,462	I	By Revocable Trust for Spouse	
	COMMON							5,705	I	By UTMA for Daughter	

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COMMON	2,971	I	By Trust for Son
COMMON	1,500	I	By UTMA for Son
COMMON	4,705	I	By Trust for Son
COMMON	2,400	I	By UTMA for Son
COMMON	4,705	I	By Trust for Son
COMMON	2,540	I	By UTMA for Son
COMMON	1,500	I	By Charitable Remainder Trust
COMMON	1,192	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	•	7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	45,000	04/19/2008	04/19/2014	COM.STK
Employee Option(right	\$ 21.52	04/19/2007		A	45,000	04/19/2009	04/19/2014	COM.STK

to buy)							
Employee Option(right to buy)	\$ 21.52	04/19/2007	A	45,000	04/19/2010	04/19/2014	COM.STK
Employee Option(right to buy)	\$ 21.52	04/19/2007	A	45,000	04/19/2011	04/19/2014	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007	A	6,375	04/19/2008(3)	04/19/2008(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007	A	6,375	04/19/2009(3)	04/19/2009(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007	A	6,375	04/19/2010(3)	04/19/2010(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/19/2007	A	6,375	04/19/2011(3)	04/19/2011(3)	COM.STK

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
GELSINGER PATRICK P INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			SR VICE PRES DIG ENT GRP				

Signatures

PATRICK P.
GELSINGER

**Signature of Reporting Date

**Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,383 shares acquired under the Intel Corporation Stock Purchase Plan during February 2007.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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